

Maryland State Lottery and Gaming Control Commission

STAFF AGENDA MEMORANDUM

DATE OF MEETING: August 23, 2018

AGENDA ITEM: **Change of Ownership – Old Bay Gaming and Racing, LLC
(Ocean Downs Casino)**

PRESENTER: John J. Mooney, Managing Director, Regulatory Oversight

ISSUE SUMMARY: **Churchill Downs is proposing a transaction to become 100%
owner of Old Bay Gaming and Racing.**

COMMISSION ACTION REQUIRED/REQUESTED: Commission approval upon review
and discussion.

STAFF RECOMMENDATIONS: Staff recommends approval