

*Maryland State Lottery and Gaming Control Commission*

**STAFF AGENDA MEMORANDUM**

**DATE OF MEETING:** September 28, 2017

**AGENDA ITEM:** **Acquisition of American Casino and Entertainment Properties, LLC by Golden Entertainment, Inc.**

**PRESENTER:** John J. Mooney, Managing Director, Regulatory Oversight

**ISSUE SUMMARY:** **Golden Entertainment is proposing to issue more than 5% of Golden's common stock as part of the purchase price for the acquisition and to use Evitts Resort, LLC as collateral and guarantor of loans made to Golden Entertainment.**

**COMMISSION ACTION REQUIRED/REQUESTED:** Commission approval upon review and discussion.

**STAFF RECOMMENDATIONS:** Staff recommends approval