

*Maryland Lottery and Gaming Control Commission*

**STAFF AGENDA MEMORANDUM**

**DATE OF MEETING:** September 19, 2013

**AGENDA ITEM:** Caesars Entertainment Corporation – Corporate Restructuring Transaction

**PRESENTER:** John J. Mooney, Assistant Director for Enforcement

**ISSUE SUMMARY:** Caesars Entertainment Corporation is proposing a corporate restructuring to bring additional liquidity to its operations and to maximize the return on some of its relatively unencumbered assets and high growth new technologies.

**COMMISSION ACTION REQUIRED/REQUESTED:** Motion to approve the Transaction

**STAFF RECOMMENDATIONS:** Staff recommends approval of the Transaction