

*Maryland Lottery and Gaming Control Commission*

**STAFF AGENDA MEMORANDUM**

**DATE OF MEETING:** March 16, 2017

**AGENDA ITEM:** Proposed Merger Agreement between Caesars Acquisition Company (CAC) and Caesars Entertainment Corporation (CEC)

**PRESENTER:** John J. Mooney, Assistant Director for Enforcement

**ISSUE SUMMARY:** Maryland Lottery and Gaming Control Agency (MLGCA) received official notification of the proposed Merger between Caesars Acquisition Company (“CAC”) and Caesars Entertainment Corporation (“CEC”). The transaction proposed by Caesars would result in the merger of CAC with and into CEC with CEC surviving.

**COMMISSION ACTION REQUIRED/REQUESTED:** Motion to approve the Transaction (merger)

**STAFF RECOMMENDATIONS:** Staff recommends approval of the Transaction (merger)