

***Maryland Lottery and Gaming Control Commission***

**STAFF AGENDA MEMORANDUM**

**DATE OF MEETING:**       **December 18, 2013**

**AGENDA ITEM:**           The proposed Transaction Agreement between Apollo Fund VIII (“Apollo”) and AGS Partners, LLC (“AGS”).

**PRESENTER:**             John J. Mooney, Assistant Director for Enforcement

**ISSUE SUMMARY:**       In September 2013, the Maryland Lottery and Gaming Control Agency (MLGCA) received official notification of the proposed Transaction Agreement between Apollo Fund VIII (“Apollo”) and AGS Partners, LLC (“AGS”). The Gaming Law (State Gov’t (SG) § 9-1A-01, *et seq.*) requires that the Maryland Lottery and Gaming Control Commission (MLGCC) determine whether a transfer of a licensee’s interests meets, and is consistent with, the requirements of the Gaming Law.

**COMMISSION ACTION REQUIRED/REQUESTED:** Based on our investigation, MLGCA staff has determined that this proposed transaction, and its transfer of AGS’s interests, meets and is consistent with the Gaming Law. Therefore, staff recommends Commission approval of the proposed transaction.

**STAFF RECOMMENDATIONS:** Staff recommends approval of the transaction.