

Maryland Lottery and Gaming Control Commission

STAFF AGENDA MEMORANDUM

DATE OF MEETING: May 25, 2017

AGENDA ITEM: **Contract Modification – Instant Ticket Games and Related Services Contract (#2013-01)**

PRESENTER: Gina Smith, Deputy Director/CFO

ISSUE SUMMARY: Modification in progress to 1) Revise Contract to authorize the unilateral right of the MLGCA to extend the Contract for three additional 1-year renewal periods, rather than one additional 3-year renewal period as originally stated in the Contract; 2), exercise the first of the three one-year renewal option periods, extending the term until August 31, 2018; and, 3) retains the unilateral right to exercise the two remaining one-year renewal options.

COMMISSION ACTION REQUIRED/REQUESTED: Discussion, consideration, and possible action.

STAFF RECOMMENDATIONS: Staff recommends approval. Subject to Commission approval, this contract will be submitted to DBM for inclusion on the BPW Agenda in June.