1	Title 36 MARYLAND STATE LOTTERY AND GAMING CONTROL AGENCY
2	Subtitle 03 GAMING PROVISIONS
3	Chapter 10 Video Lottery Facility Minimum Internal Control Standards
4 5	Authority: State Government Article, §§ 9-1A-02, and 9-1A-04, Annotated Code of Maryland
6	.29 Deposit of Counter Checks.
7 8	A. A facility operator shall deposit a counter check in its bank account or present the counter check directly to the player's bank:
9	(1) No later than:
10	(a) 14 days after the date of the check for a check of \$1,000 or less;
11 12	(b) 21 days after the date of the check for a check greater than $$1,000$ but not more than $$2,500$; and
13	(c) 45 days after the date of the check for a check greater than \$2,500; or
14	(d) 60 days after the date of the check for a check greater than \$10,000; or
15 16	(2) In accordance with a deposit schedule agreed to between the facility operator and the player if the deposit schedule:
17	(a) Does not authorize deposit more than 45 60 days after the date of the check;
18 19	(b) May not be amended or modified to change the deposit date of a counter check after acceptance of the counter check from the player; and
20 21	(c) Was at the time of the initial authorization of credit or an approved change in a credit limit:
22	(i) Agreed to and approved by the employee who extended the credit; and
	For June 28, 2018 Commission

For June 28, 2018 Commission.

The proposed amendment to §A provides facility operators the ability to deposit counter checks above \$10,000 within 60 days of the counter check issue date. The proposed amendment to §D allows players to substitute a personal check for any outstanding markers and have funds deposited early to pay markers.

- 1 (ii) Documented in the credit file.
- B. A facility operator shall deposit a replacement check accepted from a player in a
- 3 substitution, consolidation, or partial redemption transaction in its bank account or present the
- 4 replacement check directly to the player's bank:
- 5 (1) On the deposit date of the initial counter check in accordance with Regulation .28D of 6 this chapter; and
- 7 (2) In accordance with one of the deposit options of §A of this regulation.
- 8 C. A facility operator shall deposit in its bank account or present directly to the player's bank a personal check accepted in full redemption of a counter check on the next day.
- D. A facility operator shall:
- 11 (1) If there are a series of consolidation or redemption transactions with a player, consider
- the initial may substitute a current counter check to be for the earliest dated counter check
- returned to the player in the first of the series of consolidation or redemption transactions; and
- 14 (2) In computing the time periods in §§A, B, and C of this regulation, shall consider the last
- day of the period to be included unless it is a Saturday, Sunday, or a State or federal holiday, in
- which event the time period shall runs until the next banking day.
- E. A facility operator shall develop and include in the internal controls submitted to and
- approved under Regulation .05 of this chapter procedures and controls addressing the deposit of
- 19 counter checks and replacement checks.
- F. A facility operator's internal controls shall include:
- 21 (1) Procedures and controls addressing:
- 22 (a) Release of a counter check or replacement check for presentment to a player's bank to:
- 23 (i) A principal employee of the facility operator; or
- 24 (ii) An attorney; and

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- 1 (b) Correction, prior to deposit or presentment or on redeposit of a returned check, of data 2 entry errors in:
- 3 (i) Bank name;

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- (ii) Bank routing number; 4
- 5 (iii) Bank account number; or
- (iv) Micro-encoding number; and 6
 - (2) A prohibition against correcting information that identifies the verified bank account on which the counter check was originally drawn.

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