

Maryland Lottery and Gaming Control Commission

Wes Moore, Governor



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MARYLAND LOTTERY AND GAMING CONTROL COMMISSION SEPTEMBER MINUTES

DATE: September 17, 2026

TIME: 10:00 a.m.

PLACE: In-Person at Maryland Lottery Headquarters
and Virtual

PRESENT: Chair Everett D. Browning, Sr.
Commissioner Ade Adebisi
Commissioner Mariana Cordier
Commissioner Diane Croghan
Commissioner Nicholas Mosby (joined the meeting at 11:32 a.m.)

Jeremy Baker, Acting Director
John Martin, Senior Advisor
Craig Lindsey, Deputy Director, Chief Operating Officer
James Butler, Assistant Deputy Director, Chief of Staff
Michael Eaton, Managing Director, Gaming
John Mooney, Managing Director, Regulatory Oversight
Paula Yocum, Managing Director, Chief Financial Officer
Solomon Ramsey, Managing Director, Administration
Seth Elkin, Managing Director, Communications
Holly Knepper, Principal Counsel, Attorney General's Office
Jennifer Tosky, Deputy Principal Counsel, Attorney General's Office
Kathy Lingo, Executive Assistant

OTHERS: Gerald Stinnett, OSBA
Brian Kurtz, Rocky Gap Casino
Tony Shaw and Theodore Gaffney, Horseshoe Casino
Jeffrey Shrader, MGM National Harbor
Robert Fisher, Scientific Games
Travis Priest, Pollard Banknote
Carmen Vegas, IGT
Representative from CBAC Borrower, LLC (Horseshoe Casino)
Representative from PPE Casino Resorts Maryland (Live! Casino)
Representative from BetFair Interactive US, LLC (FanDuel Sportsbook)

Everett D. Browning, Sr., Chair

Commissioners: Ade Adebisi, Mariana Cordier, Diane Croghan, Harold Hodges, Nicholas Mosby

QUORUM ESTABLISHED

Chair Browning announced that a quorum was established for the meeting. Present in person were Commissioners Adebisi, Cordier, and Croghan. Commissioner Mosby joined the meeting virtually at 11:32 a.m. Commissioner Hodges was absent.

CALL TO ORDER

After establishing there was a quorum, Chair Browning called the meeting of the Maryland Lottery and Gaming Control Commission to order at 10:00 a.m.

APPROVAL OF THE AGENDA

Chair Browning said that the agenda had been circulated and asked for a motion to approve the agenda. Commissioner Croghan motioned, Commissioner Cordier seconded, and the motion was unanimously passed.

MOVING THE MINUTES

Chair Browning indicated he would be moving items on the agenda around.

PRESENTATION OF GOVERNOR CITATION

Chair Browning wanted to show his appreciation for Commissioner Croghan and her four years of service to the Commission. He presented Commissioner Croghan with a Governor's Citation. He said Commissioner Croghan suggested changes to the format of the meeting that have worked well. He then read the citation and presented it to Commissioner Croghan.

Commissioner Croghan thanked Chair Browning and said the Commission does very important work. She acknowledged that the work and time that goes into the reports that MLGCA staff present is unbelievable. She said that she will always be available, if needed, to help.

CONSENT AGENDA

Chair Browning said the Consent Agenda contains: New Instant Ticket Games: #836 \$3 *Bonus Crossword 9th Edition*, #837 \$5 *Golden Key*, #838 \$10 *\$250,000 Royale*, #839 \$25 *\$1,000,000 Bingo*, and #840 \$50 - \$5 *Million Reserve*; Gaming License Application Denials/Revocations; and Staff Reports from Mr. Lindsey, Mr. Butler, Mr. Eaton, Mr. Mooney, Ms. Yocum, Mr. Elkin, Mr. Ramsey, the Sales and Marketing Report; and the report from the Office of the Attorney General.

Chair Browning asked if any Commissioners wished to remove and discuss any items on the Consent Agenda. There were no requests. Chair Browning asked for a motion to approve the Consent Agenda. Commissioner Adebisi motioned, Commissioner Cordier seconded, and the motion was unanimously passed.

Chair Browning then introduced Gerald Stinnett, MBE Compliance Manager for the Office of Small, Minority & Women Business Affairs (OSBA). He thanked Mr. Stinnett for work he does each month to present the report.

OFFICE OF SMALL, MINORITY & WOMEN BUSINESS AFFAIRS REPORT (DoSEM)

Mr. Stinnett presented a PowerPoint regarding video lottery terminal facilities and MBE Participation

Compliance Review for Rocky Gap Casino, Horseshoe Casino, and MGM National Harbor for six months ending with June 2026, breaking down all services from all MBE vendors. He started with Rocky Gap Casino and showed MBE participation for January 1 – June 30, 2026. Mr. Stinnett provided information on the jurisdiction/services, classification, number of MBE vendors and overall percentage for each. There was vendor information for all services and the percentage spent for each.

Mr. Stinnett reported on Horseshoe Casino, detailing MBE participation from January 1, 2026 through June 30, 2026. He provided data on jurisdictions/services, classifications, number of MBE vendors, and total percentage breakdowns, including service-specific vendor information and the percentage spent for each.

Mr. Stinnett reported on MGM National Harbor and showed MBE participation for January 1 – June 30, 2026. Mr. Stinnett provided information on the jurisdiction/services, classification, number of MBE vendors and overall percentage for each. There was vendor information for all services and the percentage spent for each.

Mr. Stinnett identified completed and upcoming dates for events for Voices of Maryland Campaign; Doing Business with Maryland; and Ready, Set, GROW! A copy of the PowerPoint is attached.

Chair Browning asked if the Commissioners had any questions.

Commissioner Adebisi wanted to know if Mr. Stinnett had noticed whether there was improved engagement between DoSEM and the casinos, and if there was any improvement in utilization of MBEs and engagement with the casinos.

Mr. Stinnett noted improvement, explaining that the new DoSEM Secretary brings a fresh perspective. He mentioned that the community is aware that casinos provide these services. He noted monthly reporting allows for greater detail and more frequent discussions. He added that communication with the casinos has been good.

Commissioner Adebisi welcomed the update, noting the Commission's focus on continuous improvement. Mr. Stinnett added that monthly reports help maintain progress toward increasing MBE participation.

Chair Browning noted that they will likely discuss Horseshoe Casino's numbers relative to their MBE goal and thanked Mr. Stinnett for ongoing engagement with the casino. Mr. Stinnett reported that a recent outreach event was successful, noting that Horseshoe Casino's new General Manager, Mr. Genail, arranged for casino directors to speak directly with vendors.

Chair Browning clarified that the casinos are cooperative, and that DoSEM's outreach helps casinos understand their goals and assists vendors with certification.

Mr. Stinnett said the casinos have been very good with communication.

OPERATOR REPORTS

Rocky Gap Casino

Mr. Brian Kurtz, General Manager, presented a PowerPoint with an update on Rocky Gap Casino's performance from June through August 2026 (June -6.8%, July -0.8%, and August -4.1%). Total gaming revenue fell 3.8% compared to the prior-year period, driven by slot coin-in (-4.0%) and table games drop (-15.4%). Softness in day-trip travel, unrated casual play, rising gas prices, a less favorable August calendar, and new out-of-state competition contributed to the decline. Despite the decrease in table drop, hold was up with a 4.3% point, limiting actual table win decline to 2%. Overall, year-over-year revenue for Fiscal Year 2026 rose 4%, though year-to-date revenue for the beginning of Fiscal Year 2027 decreased by 2.4% over prior year.

Hospitality performance remained strong with hotel occupancy increasing to 90% (up from 89% the previous year). Room occupancy and food and beverage revenues both grew 1%, the latter supported by convention business. Golf revenue dropped 10%, due to rain and excessive heat.

Mr. Kurtz spoke about the casino's marketing strategies and promotions for June – August 2026 describing what was driving business. In community outreach, the casino and its guests donated 388 items to HRDC and 683 school supplies to United Way's "Stuff the Bus" drive. The casino also donated \$13,038.14 year-to-date to the Veterans Trust Fund, primarily using donations collected through the new Everi Cares Kiosks (\$8,431.49); and the remaining was from TITO donations.

Regarding staffing, licensed staff increased to 261 (81% full-time equivalents), compared to 255 last year. Total facility employment stands at 387 across 19 principals, 180 gaming, and 62 nongaming employees, with 21 open positions, compared to 400 the prior year. The employee Sunshine Fund provided \$5,605 to team members experiencing hardships. Mr. Kurtz said Rocky Gap absorbs the full burden of licensing costs and renewals to reduce employee financial friction.

MBE spend reached 59%. Rocky Gap hosted a "Ready Set Grow" vendor event on September 10, 2026, attended by Secretary Simmons from DoSEM and 90 prospective vendors, leading to four potential supplier partnerships. These vendors would provide new sources for food and beverage, desserts, hotel bathroom supplies, interior/engineering design, and uniform and banquet supplies. Rocky Gap had a successful summer operation with local vendor Wheelzup Outpost. The casino is working to partner with local women-owned business Queen City Creamery for a more semi-permanent presence on property for the 2027 Summer season, offering snow cones, ice cream and frozen treats in the lake front back yard.

Mr. Kurtz highlighted its ongoing responsible gaming measures, staff retraining, community resource partnerships, and public service campaigns that provide assistance and resources for addiction.

A copy of the PowerPoint presentation is attached.

Chair Browning asked if any Commissioners had questions. There were no questions.

In response to Chair Browning's inquiry about U.S. tax law changes affecting high-tier players, Mr. Kurtz noted that while patrons can write off 100% of losses internationally and only 10% in the U.S., Rocky Gap's smaller high-roller base minimizes risk, but it is keeping an eye on the higher end of the casino's database, and watching the returns from casinos.

Chair Browning asked about the out-of-state competition. Mr. Kurtz detailed competitive advantages held by neighboring states such as Pennsylvania's unrestricted free slot play, lower tax brackets in Virginia (tiered tax structures, some as low as 18% on gaming taxes), and regional iGaming options, noting that Maryland's tech tax on digital marketing requires strategic adjustments to stay within marketing budgets. Each surrounding jurisdiction has more in their toolbox, and with gas prices so high, people may not want to travel and can go online if they cannot get to the casino. Other states' casinos know Maryland is hindered in what it may offer.

Chair Browning thanked Mr. Kurtz for the report and commended the casino's community and MBE efforts.

Horseshoe Casino

Mr. Tony Shaw and Mr. Theodore Gaffney presented the PowerPoint for Horseshoe Casino. Mr. Shaw reviewed the casino's mission, vision, values, and revenue performance for May – July 2026. Total gaming revenue rose 1.3% in April, and 2.9% in May, but fell 1.5% in June, leaving fiscal year-to-date revenue down 2.2% through June. Slot coin-in and table drop remained flat year-over-year in Q2. He noted that diverse marketing and promotional strategies were used to drive visitation.

Mr. Gaffney presented operational and compliance details. Horseshoe Casino currently employs 691 staff (17 principal, 521 gaming, and 153 nongaming) with 21 open positions.

In response to Commissioner Croghan's question about the open positions, Mr. Gaffney noted the openings are primarily in marketing and food and beverage. Mr. Gaffney highlighted leadership diversity, noting that the executive team is 37.5% minority (7 males and 1 female) and property leadership is 77.78% minority (21 males and 15 females).

MBE spend stands at 12%, against a 20% goal. The casino hosted a "Doing Business with Maryland Casinos" event on July 29, 2026, featuring 7 exhibitors and over 100 participants. Horseshoe has 22 trained responsible gaming ambassadors, participates in bi-annual Back of House visits with the Maryland Center of Excellence on Problem Gambling, and enforces multi-property exclusion for self-excluded patrons across all Caesars locations and digital platforms.

Year-to-date community contributions totaled \$105,974.69 across six charities. Mr. Gaffney said that the key factors of risks and concerns for Horseshoe casino include the economic uncertainty, regional competition, prediction markets, illegal gaming, labor market constraints, rapidly changing technology, and evolving regulatory standards.

A copy of the PowerPoint presentation is attached.

Chair Browning asked if any Commissioners had questions.

Commissioner Adebisi inquired about AI-generated fraudulent behavior and documents. Mr. Gaffney explained that while uncommon, excluded patrons occasionally present altered or false reinstatement letters created using tools like Photoshop, and AI threatens to make these counterfeits more convincing. Mr. Gaffney confirmed the cage strictly verifies identification of patrons. Commissioner Adebisi noted this is an area of concern for everyone as AI can cause so much damage.

Chair Browning thanked the presenters and discussed recruitment, MBE, and licensing challenges. Mr. Gaffney explained that competition from local restaurants (which do not require licensing) and 24/7 operating hours make hiring difficult, though Horseshoe covers all employee licensing fees. Chair Browning said to let the Commission know what the Commission can do. He suggested that maybe the Department of Labor can assist. He also encouraged ongoing communication regarding cybersecurity and AI risks to protect patrons and the business.

MGM National Harbor

Mr. Jeffrey Shrader, General Manager, announced the retirement of Melonie Johnson from MGM National Harbor and expressed gratitude for her contributions. Chair Browning acknowledged her successful leadership and directed Mr. Shrader to extend the Commission's thanks.

Mr. Shrader presented a PowerPoint with statistical data for MGM National Harbor covering from June through August 2026. Year-over-year gaming revenue declined by 1% in June, 12% in July, and 5% in August, bringing total YTD gaming revenue down 3.4%. Sportsbook ticket volume was 15,241 in June; 12,054 in July, and 12,922 in August. Slot revenue was up 2% in June, down 6% in July and down 1% in August. Table game revenue was down 5% in June, down 25% in July, and down 12% in August. Poker was down 9% in June, down 3% in July, and down 10% in August. The facility hosted various marketing promotions, tournaments, and high-profile entertainment events during this period.

MBE spend stands at 23%, across 60 companies. Recent events included vendor outreach efforts in June, contributing to the Capital Region Minority Supplier Development Council's Minority Business Enterprise Input Committee monthly meeting in August, an Employee Carnival, the 7th Annual Employee Talent Show, and safety awareness initiatives.

In support of Responsible Gaming Education Month, MGM Resorts and BetMGM contributed \$320,000 to responsible gaming initiatives, and integrated resources throughout 60,000 touchpoints. GameSense QR codes were added to sportsbooks, supported by over 3,000 GameSense Advisors.

Community contributions included packing 150 senior meal kits, awarding 26 regional grants, and providing a teacher's lounge makeover and lunch at Flintstone Elementary School.

A copy of the PowerPoint presentation is attached.

Chair Browning opened the floor for Commissioner questions; none were raised.

Chair Browning thanked Mr. Shrader and inquired about competitive pressures affecting MGM National Harbor.

Mr. Shrader noted increased regional competition, particularly from expanding southern markets like Richmond, alongside broader economic factors such as gas prices. He stated the casino is adjusting its marketing strategies to retain patron engagement.

In response to Chair Browning's inquiring regarding tax law changes concerning loss deductions, Mr. Shrader noted significant enterprise-wide impacts, especially among high-end patrons, and expressed cautious optimism for Congress' Full House Act to reinstate the 100% tax write off.

Chair Browning reaffirmed the Commission's partnership with Maryland casinos and its commitment to supporting local business success.

VENDOR REPORTS

Scientific Games (SciGames)

Mr. Robert Fisher, General Manager, summarized his 25 years of industry experience and reported that MBE participation stood at 22.9% at the end of August. SciGames is actively working to expand MBE and Veteran participation. He noted the successful launch of the Price is Right™ scratch-off game, which features a second-chance drawing and promotion, expressing confidence in its performance.

Chair Browning asked for an overview of the services SciGames provides to the Agency.

Mr. Fisher explained that SciGames operates the lottery's central gaming operating system and field terminals. Additional services include field support, product distribution, warehousing infrastructure, and marketing support.

Pollard Banknote (Pollard)

Mr. Travis Priest, Director, Lottery Marketing reported that primary print contractor Pollard has launched 8 of 11 new scratch games in production since June. While Maryland scratch activity decreased 6.2% amid a nationwide softening (U.S. average down 1.4%), the \$2 and \$5 price points saw growth of 1.8% and 6.8% respectively. He highlighted the upcoming holiday season as a key for sales, noted a year-to-date MBE participation rate of 35.5%, and mentioned an upcoming agency staff tour of Pollard's Michigan facility in September.

Chair Browning asked if the Old Bay™ scratch off is really a scratch and sniff ticket? Mr. Priest confirmed it is and said the plant team has been enjoying the essence of Old Bay™.

Chair Browning thanked Mr. Priest for the work Pollard does with Maryland to help keep them as one of the top in the nation.

International Game Technology (IGT)

Ms. Carmen Vegas, Site Manager for IGT, reported that IGT provides the central system for Maryland's 11,000 slot machines. Upcoming maintenance activities include conducting second year-end disaster recovery tests, applying system patches across all environments, and upgrading field device firmware across the jurisdiction. The environment remains stable, with no concerns to report. MBE spend is currently at 28.11%. MBE Participation is driven through staffing.

DIRECTOR'S REPORT

Director's Report — Jeremy Baker, Acting Director

Acting Director Jeremy Baker provided the financial and operational updates. Lottery performance year-to-date profit decreased by 2.9% and sales dropped 1.4%, largely due to higher sales from last September's \$1.7 billion jackpot. Casino revenue fell 5% year-to-date, and State contributions dropped 3.9%. Sports wagering continues to see significant growth. New products launch including X's and O's, a Powerball draw game, and preparations are underway for holiday scratch-offs. The Maryland Charities Campaign starts October 5, with MLGCA having an internal event to raise money for the Southwest Sports and Fitness Alliance.

Commissioner Adebisi and Chair Browning welcomed Acting Director Baker, noting his strong background and the support of MLGCA staff. Acting Director Baker shared that he is taking time to meet with each department to understand daily operations. Acting Director Baker said MLGCA has a professional and diligent staff.

Chair Browning said the Commission will email Acting Director Baker when issues arise.

COMMISSION ACTION ITEMS

Regulatory Oversight - John Mooney, Managing Director

Commission Action Items – Hearings for Sports Wagering Facility License Renewals and Sports Wagering Facility Operator License Renewal

Chair Browning said the Commission would be conducting two hearings on sports wagering facility license renewals, and one hearing on sports wagering facility operator license. He said Mr. Mooney would conduct the hearings and summarize the Agency's investigation for each. A full report for each was provided to the Commission prior to this meeting. Chair Browning outlined the procedures for the hearing. He then collectively administered the oath to anyone who may testify or answer questions in the hearings, starting with the Agency staff. Sworn in were: John Mooney, Managing Director, Regulatory Oversight, and from the Regulatory Licensing and Investigations Division: Phil Metz, Director, Mark Ermer, Financial Section Manager, Ray Jones, Manager, Anthony Singleton, Manager, and Dan Bindel, Financial Investigator; Lisa Rankin from Caesars Entertainment for CBAC Borrower, LLC (Horseshoe Casino); Ryan Eller from Live! Casino for PPE Casino Resorts Maryland (Live! Casino); and Molly Stevens from FanDuel Sportsbook for BetFair Interactive US, LLC were sworn in.

Mr. Mooney presented three license renewal applications for consideration seeking a sports wagering facility license included CBAC Borrower, LLC (Horseshoe Casino Baltimore), and PPE Casino Resorts Maryland (Live! Casino); and seeking renewal of the sports wagering facility operator license was BetFair Interactive US, LLC (FanDuel Sportsbook).

Mr. Mooney explained the statutory criteria, pursuant to State Government Article § 9-1E-07(e) and COMAR 36.10.03.02—as well as COMAR 36.10.06.03, applicants must demonstrate financial stability, backer integrity, good character, business capability, and absence of disqualifiers by clear and convincing evidence; and not have any mandatory disqualifiers under State Government Article § 9-1E-07(g)(1). He then described the administrative obligations that had been met by all applicants: completed a background investigation, paid required fees, and satisfied administrative requirements. Mr. Mooney explained that confidential and public

reports were provided to the Commission prior to the meeting and that Staff recommends that the Commission approval of the relevant motions.

Commission Action Item – CBAC Borrower, LLC (Horseshoe Casino) – Sports Wagering Facility License Renewal

Mr. Mooney started his report on CBAC Borrower, LLC (Horseshoe Casino). Ms. Jennifer Tosky, Deputy Principal Counsel, stopped him and noted that the information was not correct in the first paragraph of his report and to start with the second paragraph.

Mr. Mooney then summarized his report on CBAC Borrower, LLC (Horseshoe Casino).

Mr. Mooney said CBAC through a series of holding companies, is an indirect wholly-owned subsidiary of Caesars Entertainment, Inc. ("CEI"). Mr. Mooney summarizing his publicly available report explained how Agency staff analyzed Horseshoe Casino's performance and financial condition for calendar years 2021 to 2025. Mr. Mooney reported that the Agency conducted a thorough background investigation of Horseshoe Casino as required under the Sports Wagering Law. Focusing on financial stability, responsibility, and integrity, the investigation included interviews with key personnel and followed established investigative protocols.

Based on the standards under SG § 9-1E-07(e)(6), COMAR 36.10.03.02, COMAR 36.10.03.06 and SG §9-1E-07(g)(1), the findings for CBAC Borrower, LLC (Horseshoe Casino)'s Sports Wagering Facility License renewal application indicate: The Applicant meets all financial stability, integrity, and responsibility standards for its license renewal; there were no significant issues were found regarding the Applicant's known financial backers or investors; the Applicant demonstrates good character, honesty, and integrity. Review revealed no major issues concerning regulatory compliance or litigation history; the Applicant has successfully operated sports wagering in Maryland since December 10, 2021, demonstrating sufficient business capability and experience; and there were no disqualifying factors under COMAR 36.10.03.02C, or SG § 9-1E-07(g)(1); and the Applicant remains fully qualified for license renewal by the Commission. The Applicant and its principal entity meet all qualification requirements under state law and regulations (SG § 9-1E-07(e)(6) and COMAR 36.10.03.02) and are not disqualified under 36.10.03.02C, or SG § 9-1E-07(g)(1).

Based on SG § 9-1E-06, SG § 9-1E-07(e)(6), COMAR 36.10.03.06, and COMAR 36.10.03.02, Mr. Mooney explained that the CBAC Borrower, LLC (Horseshoe Casino) demonstrated that it meets all requirements for renewal of its Sports Wagering Facility License.

Staff recommends that the Commission find CBAC Borrower, LLC (Horseshoe Casino) qualified for renewal of its Sports Wagering Facility License based on the provisions of the Sports Wagering Law by clear and convincing evidence.

Chair Browning asked if anyone from CBAC Borrower, LLC (Horseshoe Casino) wished to speak. Lisa Rankin thanked MLGCA staff and the Commission for their work and the opportunity to appear virtually. She welcomed any questions. There were no questions.

Chair Browning said that Caesars may be going with new ownership and asked about the license status if that happens. Mr. Mooney said the Agency is required to do an investigation when casinos are sold.

Chair Browning asked if any Commissioners had questions. There were no questions.

Chair Browning asked for a motion to find that CBAC Borrower, LLC (Horseshoe Casino) has established by clear and convincing evidence its qualifications for renewal of its Sports Wagering Facility License for a 5-year term in accordance with SG § 9-1E-06, and COMAR 36.10.03.06. Commissioner Adebisi motioned, Commissioner Croghan seconded, and the motion passed unanimously.

Chair Browning asked for a motion to find that CBAC Borrower, LLC (Horseshoe Casino)'s Sports Wagering Facility License may be renewed because as provided in COMAR 36.10.03.06B, CBAC Borrower, LLC (Horseshoe Casino) has: Established, by clear and convincing evidence, that it meets applicable license qualification requirements; submitted to a background investigation as required by the Commission; reimbursed the Commission for all costs associated with the background investigation; and paid the required license renewal

fee. Commissioner Adebisi motioned, Commissioner Cordier seconded, and the motion passed unanimously.

Chair Browning asked for a motion to direct Staff to draft a Decision Statement on the qualification of CBAC Borrower, LLC (Horseshoe Casino) for the renewal of its Sports Wagering Facility License and Order for the license renewal term to commence upon the expiration of its current license and begin on December 9, 2026. Commissioner Adebisi motioned, Commissioner Croghan seconded, and the motion passed unanimously.

Commission Action Item – PPE Casino Resorts Maryland (Live! Casino) – Sports Wagering Facility License Renewal

Mr. Mooney summarized his report on PPE Casino Resorts Maryland (Live! Casino), which received qualification from the Commission for a Sports Wagering Facility License on October 6, 2021. On December 10, 2021, Live! Casino began offering sports wagering at its facility. Its current 5-year license expires on December 9, 2026.

Mr. Mooney summarized his publicly available report and explained how Agency staff analyzed Live! Casino's performance and financial condition for calendar years 2021 to 2025. Mr. Mooney reported that the Agency conducted a thorough background investigation of Live! Casino as required under the Sports Wagering Law. Focusing on financial stability, responsibility, and integrity, the investigation included interviews with key personnel and followed established investigative protocols.

Based on the standards under SG § 9-1E-07(e)(6), COMAR 36.10.03.02, COMAR 36.10.03.06 and SG §9-1E-07(g)(1), the findings for PPE Casino Resorts Maryland (Live! Casino)'s Sports Wagering Facility License renewal application indicate: The Applicant meets all financial stability, integrity, and responsibility standards for its license renewal; there were no significant issues were found regarding the Applicant's known financial backers or investors; the Applicant demonstrates good character, honesty, and integrity. Review revealed no major issues concerning regulatory compliance or litigation history; The Applicant has successfully operated sports wagering in Maryland since December 10, 2021, demonstrating sufficient business capability and experience; and there were no disqualifying factors under COMAR 36.10.03.02C, or SG § 9-1E-07(g)(1); and the Applicant remains fully qualified for license renewal by the Commission. The Applicant and its principal entity meet all qualification requirements under state law and regulations (SG § 9-1E-07(e)(6) and COMAR 36.10.03.02) and are not disqualified under 36.10.03.02C, or SG § 9-1E-07(g)(1).

Based on SG § 9-1E-06, SG § 9-1E-07(e)(6), COMAR 36.10.03.06, and COMAR 36.10.03.02, Mr. Mooney explained that PPE Casino Resorts Maryland (Live! Casino) demonstrated that it meets all requirements for renewal of its Sports Wagering Facility License.

Staff recommends that the Commission find PPE Casino Resorts Maryland (Live! Casino) qualified for renewal of its Sports Wagering Facility License based on the provisions of the Sports Wagering Law by clear and convincing evidence.

Chair Browning asked if anyone from PPE Casino Resorts Maryland (Live! Casino) wished to speak. Ryan Eller thanked the staff and the Commission for their support. He asked if there were any questions. There were no questions.

Chair Browning asked for a motion to find that PPE Casino Resorts Maryland (Live! Casino) has established by clear and convincing evidence its qualifications for renewal of its Sports Wagering Facility License for a 5-year term in accordance with SG § 9-1E-06, and COMAR 36.10.03.06. Commissioner Cordier motioned, Commissioner Adebisi seconded, and the motion passed unanimously.

Chair Browning asked for a motion to find that PPE Casino Resorts Maryland (Live! Casino)'s Sports Wagering Facility License may be renewed because as provided in COMAR 36.10.03.06B, PPE Casino Resorts Maryland (Live! Casino) has: Established, by clear and convincing evidence, that it meets applicable license qualification requirements; submitted to a background investigation as required by the Commission; reimbursed the Commission for all costs associated with the background investigation; and paid the required license renewal fee. Commissioner Cordier motioned, Commissioner Adebisi seconded, and the motion passed unanimously.

Chair Browning asked for a motion to direct Staff to draft a Decision Statement on the qualification of PPE Casino

Resorts Maryland (Live! Casino) for the renewal of its Sports Wagering Facility License and Order for the license renewal term to commence upon the expiration of its current license and begin on December 9, 2026. Commissioner Cordier motioned, Commissioner Adebisi seconded, and the motion passed unanimously.

At 11:32 a.m. Commissioner Mosby joined the meeting virtually.

Commission Action Item – BetFair Interactive US, LLC – Sports Wagering Facility Operator License Renewal

Mr. Mooney summarized his report on BetFair Interactive US, LLC. He reported that the Agency conducted a suitability background license investigation in connection with its application for renewal of its Sports Wagering Facility Operator License. BetFair Interactive US, LLC was qualified for an operator license by the Commission on November 4, 2021. BetFair Interactive US, LLC is the sports wagering facility operator for Live! Casino's Sportsbook. BetFair Interactive US, LLC's current 5-year license expires on November 3, 2026.

Mr. Mooney explained that the Agency conducted a thorough background investigation of BetFair Interactive US, LLC as authorized under the Sports Wagering Law. Focusing on financial stability, responsibility, and integrity, the investigation included interviews with key personnel and followed established investigative protocols.

Based on the standards under SG § 9-1E-07(e)(6) and COMAR 36.10.03.02, and 36.10.06.03, the findings for BetFair Interactive US, LLC's Sports Wagering Facility Operator license renewal application indicate: The Applicant meets all qualifications for financial stability, integrity, and responsibility, with no material issues regarding its known financial backers; Staff confirmed that the Applicant demonstrates good character, honesty, and integrity, with no material concerns regarding qualifications, litigation history, or regulatory compliance; the Applicant possesses sufficient business ability and experience, having held a Sports Wagering Facility Operator License in Maryland since November 4, 2021; and the Applicant is not disqualified under COMAR 36.10.06.03, COMAR 36.10.03.02C, or SG § 9-1E-07(g)(1) and remains fully qualified for license renewal by the Commission.

Based on SG § 9-1E-07(e)(6), COMAR 36.10.03.06, COMAR 36.10.03.02, and COMAR 36.10.06.03, Mr. Mooney recommended that the Commission find BetFair Interactive US, LLC qualified for renewal of its Sports Wagering Facility Operator License based on the provisions of the Sports Wagering Law by clear and convincing evidence.

Chair Browning asked if anyone from BetFair Interactive US, LLC wished to speak. Molly Stevens counsel for BetFair thanked MLGCA staff and the Commission for their time and requested approval of the renewal.

Chair Browning asked if any Commissioners had questions; there were none.

Chair Browning asked for a motion to find that BetFair Interactive US, LLC has established by clear and convincing evidence its qualifications for renewal of its Sports Wagering Facility Operator License for a 5-year term in accordance with SG § 9-1E-07(c), COMAR 36.10.03.06, and COMAR 36.10.06.03. Commissioner Croghan motioned, Commissioner Cordier seconded, and the motion passed unanimously.

Chair Browning asked for a motion to find that BetFair Interactive US, LLC's sports wagering facility operator license may be renewed because as provided in COMAR 36.10.03.06B, BetFair Interactive US, LLC has: Established, by clear and convincing evidence, that it meets applicable license qualification requirements; submitted to a background investigation as required by the Commission; reimbursed the Commission for all costs associated with the background investigation; and paid the required sports wagering facility license renewal fee. Commissioner Croghan motioned, Commissioner Cordier seconded, and the motion passed unanimously.

Chair Browning asked for a motion to direct Staff to draft a Decision Statement on the qualification of BetFair Interactive US, LLC for the renewal of its Sports Wagering Facility Operator License and Order for the license renewal term to commence upon the expiration of its current license and begin on November 4, 2026. Commissioner Croghan motioned, Commissioner Cordier seconded, and the motion passed unanimously.

APPROVAL OF THE MINUTES

Chair Browning asked if there were any corrections or alterations to the Open Session minutes of August 27, 2026. There being none, Chair Browning called for a motion to approve the minutes. Commissioner Adebisi motioned, Commissioner Croghan seconded, and the motion was passed by the 4 Commissioners present at the August meeting. Commissioner Cordier abstained as she was absent for the August meeting.

Chair Browning recognized the two new Commissioners coming on board next month, Chris Eccleston and Michelle Graham Hicks who attended today's meeting as observers.

CLOSED SESSION

There was no need for a closed session.

DATE AND TIME OF NEXT MEETING

Chair Browning announced the next Commission meeting will be held on Thursday, October 22, 2026, at 10:00 a.m. in person at Maryland Lottery and Gaming Headquarters.

Chair Browning thanked everyone who came today and reported, and recognized John Mooney and his team for the hard work on the Commission Action items.

ADJOURNMENT

There being no further business, Chair Browning adjourned the meeting at 11:39 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "J. Baker", with a horizontal line extending to the right.

Jeremy P. Baker
Acting Director



**Video Lottery Terminals (VLT) Facilities
MBE Participation Compliance Review for
6 Months Ending June 2026**

**Rocky Gap Casino, Horseshoe Casino Baltimore &
MGM National Harbor**

September 2026



Office of Small, Minority & Women Business Affairs

The Office of Small, Minority & Women Business Affairs (OSBA) is providing the Maryland Lottery and Gaming Control Commission (MLGCC) with a review of the Minority Business Enterprise (MBE) vendors for (1) Rocky Gap Casino (Rocky Gap), (2) Horseshoe Casino Baltimore (Horseshoe), and (3) MGM National Harbor (MGM) for the 6 months ending June 2026.

Rocky Gap Casino – 6 Months Ending June 2026

MBE Participation

Based on the review for Rocky Gap Casino, the Ongoing Operations Phase (excluding the purchase of VLT/Table Games) for the 6 months ending June 2026 (January 1, through June 30, 2026) is as follows:

Ongoing Operations 01/01/2026 - 06/30/2026

Minority Classification	Total Payments	MBE Payments	MBE Participation	MBE Goal
Overall	\$ 665,236	\$ 410,115	62%	17%

Ongoing Operations 01/01/2025 - 12/31/2025

Minority Classification	Total Payments	MBE Payments	MBE Participation	MBE Goal
Overall	\$ 1,931,310	\$ 586,161	30%	17%

Rocky Gap Casino – MBE Vendors – By Services & Classification

For Rocky Gap Casino, the MBE vendor information is based on the 6 months ending June 2026 (January 1, through June 30, 2026):

Jurisdiction/Services	MBE Classification	MBE Vendors	Percentage
<i>Annapolis</i>			
Consulting	African American	1	8%
Electrical Services	African American	1	4%
	Annapolis	2	11%
<i>Baltimore City</i>			
VLT Repair & Maintenance	African American	1	72%
IT Services	African American	1	3%
	Baltimore City	2	75%
<i>Out-of-State</i>			
Marketing	African American	1	12%
Marketing	Female	1	2%
	Out-of-State	2	14%
<i>Total MBE Vendors</i>		6	100%

Rocky Gap Casino – All Vendors – By Services

For Rocky Gap Casino, the vendor information (all vendors) is based on the 6 months ending June 2026 (January 1, through June 30, 2026):

Service	Percentage of Spend
VLT Repair & Maintenance	47%
Marketing & Promotion	24%
Cash Management Services	10%
Gaming Supplies	10%
Consulting Services	5%
IT Services	2%
Security Services & Supplies	2%
Document Shredding	0.2%
Uniforms	0.1%
Maintenance Services & Supplies	0.04%
	<u>100%</u>

Horseshoe Casino – 6 Months Ending June 2026

MBE Participation

Based on the review for Horseshoe Casino Baltimore, the Ongoing Operations Phase (excluding the purchase of VLT/Table Games) for the 6 months ending June 2026 (January 1, through June 30, 2026) is as follows:

Ongoing Operations 01/01/2026 - 06/30/2026

Minority Classification	Total Payments	MBE Payments	MBE Participation	MBE Goal
Overall	\$ 4,926,215	\$ 596,404	12%	20%

Ongoing Operations 01/01/2025 - 12/31/2025

Minority Classification	Total Payments	MBE Payments	MBE Participation	MBE Goal
Overall	\$ 13,062,265	\$ 880,076	7%	20%

Horseshoe Casino – MBE Vendors – By Services & Classification

For Horseshoe Casino, the MBE vendor information is based on the 6 months ending June 2026 (January 1, through June 30, 2026):

Jurisdiction/Services	MBE Classification	MBE Vendors	Percentage
<i>Baltimore City</i>			
Environmental Services	Women	1	5%
Real Estate	Women	1	3%
Food & Beverage	Women	1	0.1%
	<i>Baltimore City</i>	3	8%
<i>Washington County</i>			
Maintenance Services & Supplies	Women	1	0.1%
	<i>Washington County</i>	1	0.1%
<i>Howard County</i>			
Food & Beverage	Asian American Pacific	1	4%
Flooring Contractors	Hispanic	1	3%
	<i>Howard County</i>	2	7%

Horseshoe Casino – MBE Vendors – By Services & Classification

For Horseshoe Casino Baltimore, the MBE vendor information is based on the 6 months ending June 2026 (January 1, through June 30, 2026):

Prince George's County			
Maintenance Services & Supplies	African American - Female	1	17%
Marketing & Advertising	African American	1	7%
Wholesalers	Afriacan Amercan	1	5%
	<i>Prince George's County</i>	3	29%
<i>Talbot County</i>			
Food & Beverage	Women	1	14%
	<i>Talbot County</i>	1	14%
<i>Out-of-State</i>			
Wholesalers	(1) African American (1) Women	2	19%
Architectural Services	Hispanic	1	14%
Food & Beverage	Asian American Pacific	1	8%
Cash Management Services	Women	1	1%
	<i>Out-of-State</i>	5	42%
	<i>Total</i>	16	100%

Horseshoe Casino – All Vendors – By Services

For Horseshoe Casino Baltimore, the vendor information (all vendors) is based on the 6 months ending June 2026 (January 1, through June 30, 2026):

Please note that the list of all vendors by services could not be included in this presentation. However, this information will be presented in a forthcoming meeting.

MGM National Harbor – 6 Months Ending June 2026

MBE Participation

Based on the review for MGM National Harbor, the Ongoing Operations Phase (excluding the purchase of VLT/Table Games) for the 6 months ending June 2026 (January 1, through June 30, 2026) is as follows:

Ongoing Operations 01/01/2026 - 06/30/2026

Minority Classification	Total Payments	MBE Payments	MBE Participation	MBE Goal
Overall	\$ 13,570,236	\$ 3,139,585	23%	21%

Ongoing Operations 01/01/2025 - 12/31/2025

Minority Classification	Total Payments	MBE Payments	MBE Participation	MBE Goal
Overall	\$ 44,046,858	\$ 10,035,456	23%	21%

MGM National Harbor – MBE Vendors – By Services & Classification

For MGM National Harbor, the MBE vendor information is based on the 6 months ending June 2026 (January 1, through June 30, 2026):

Jurisdiction/Services	MBE Classification	MBE Vendors	Percentage
<i>Anne Arundel County</i>			
Event production services	Women	1	6%
Commercial Cleaning Service	Asian Sub-continent American	1	1%
Provide Computer support and services	African American	1	0.01%
	<i>Anne Arundel County</i>	3	7%
<i>Baltimore City</i>			
Printer repair service	African American	1	1%
	<i>Baltimore City</i>	1	1%
<i>Baltimore County</i>			
Provide HVAC, Plumbing, Electrical services	Asian-Pacific American	1	1%
Audio visual Consultation and Design	Native American	1	0.1%
	<i>Baltimore County</i>	2	1%
<i>Charles County</i>			
Consulting - Human Resources	African American	1	0.1%
	<i>Charles County</i>	1	0.1%
<i>Howard County</i>			
Food & Beverage	Asian Sub-continent American	1	3%
Flooring Contractor	Hispanic American	1	2%
	<i>Howard County</i>	2	5%

MGM National Harbor – MBE Vendors – By Services & Classifications

For MGM National Harbor, the MBE vendor information is based on the 6 months ending June 2026 (January 1, through June 30, 2026):

Montgomery County

Consulting - Supplier Diversity Services	African American	1	2%
Transportation Services	Women	1	2%
Marketing & Promotions	Asian-Pacific American	1	1%
Montgomery County		3	5%

Prince George's County

Architectural Firm	African American	1	0.2%
Cleaning Services	African American	1	8%
Food & Beverage Services	African American	1	0.1%
Fuel Services	African American	1	0.3%
Interior Designer	African American	1	1%
Laundry service	African American	1	5%
Legal services	African American	1	0.2%
Maintenance Services & Supplies	African American	4	1%
Marketing & Promotions	African American	1	0.4%
Security Services	African American	1	5%
Sewer & Drain Cleaning Services	African American	1	0.2%
Transportation Services	African American	1	3%
Vehicle Services	African American	1	0.3%
Wholesalers	African American	1	8%

MGM National Harbor – MBE Vendors – By Services & Classifications

For MGM National Harbor, the MBE vendor information is based on the 6 months ending June 2026 (January 1, through June 30, 2026):

Dry Cleaners Services	Asian-Pacific American	1	5%
Food & Beverage Services	Asian-Pacific American	1	1%
Automobile Service/Snow Ice Removal	Hispanic American	1	0.1%
Food & Beverage Services	Hispanic American	1	0.1%
Maintenance Services & Supplies	Hispanic American	1	1%
Network Cable Installation	Hispanic American	1	9%
Contruction Services	Women	1	3%
Food & Beverage Services	Women	1	0.3%
Health Care Services	Women	1	1%
Landscaping Services	Women	1	1%
Marketing & Promotions	Women	1	1%
Prince George's County		28	55%

MGM National Harbor – MBE Vendors – By Services & Classifications

For MGM National Harbor, the MBE vendor information is based on the 6 months ending June 2026 (January 1, through June 30, 2026):

Out-Of-State

Maintenance Services & Supplies	African American	1	2%
Parking Lots and Garage Services	African American	1	2%
Food & Beverage Services	Asian-Pacific American	1	12%
Maintenance Services & Supplies	Asian-Pacific American	1	0.2%
Marketing & Promotions	Asian-Pacific American	1	0.0%
Maintenance Services & Supplies	Hispanic American	1	0.2%
Construction Management Services	Women	1	0.2%
Maintenance Services & Supplies	Women	3	1%
Marketing & Promotions	Women	2	6%
Pool Maintenance and Lifeguard Services	Women	1	0.2%
Out-Of-State		13	25%
Total		53	100%

MGM National Harbor – All Vendors – By Services

For MGM National Harbor, the vendor information (all vendors) is based on the 6 months ending June 2026 (January 1, through June 30, 2026):

Services	Percentage of Spend
Wine and Distilled Alcoholic Beverage Merchant Wholesalers	8%
General Line Grocery Merchant Wholesalers	6%
Commercial and Institutional Building Construction	6%
Electrical Contractors and Other Wiring Installation Contractors	6%
Marketing Consulting Services	5%
Fresh Fruit and Vegetable Merchant Wholesalers	5%
Sign Manufacturing	4%
Fish and Seafood Merchant Wholesalers	3%
Financial Transactions Processing, Reserve, and Clearinghouse Activities	2%
Fish and Seafood Retailers	2%
Other Services Related to Advertising	2%
Industrial and Personal Service Paper Merchant Wholesalers	2%
Facilities Support Services	2%
Beer and Ale Merchant Wholesalers	2%
All Other Miscellaneous Manufacturing	1%
Other Waste Collection	1%
Drycleaning and Laundry Services (except Coin-Operated)	1%
Jewelry Retailers	1%
Limousine Service	1%
All Other Miscellaneous Retailers	1%
Unclassified Establishments	1%
Other Computer Related Services	1%
Security Systems Services (except Locksmiths)	1%
Administrative Management and General Management Consulting Services	1%
Other Commercial Equipment Merchant Wholesalers	1%
Furniture Merchant Wholesalers	1%

MGM National Harbor – All Vendors – By Services

For MGM National Harbor, the vendor information (all vendors) is based on the 6 months ending June 2026 (January 1, through June 30, 2026):

Other Management Consulting Services	1%
Other Electronic Parts and Equipment Merchant Wholesalers	1%
Musical Groups and Artists	1%
All Other Consumer Goods Rental	1%
Other Grocery and Related Products Merchant Wholesalers	1%
Hotels (except Casino Hotels) and Motels	1%
Advertising Material Distribution Services	1%
Plumbing, Heating, and Air-Conditioning Contractors	1%
Other Millwork (including Flooring)	1%
Industrial Machinery and Equipment Merchant Wholesalers	1%
All Other Specialty Trade Contractors	1%
Computer and Computer Peripheral Equipment and Software Merchant Wholesalers	1%
Offices of Lawyers	1%
Electronics and Appliance Retailers	1%
Custom Computer Programming Services	1%
Flooring Contractors	1%
Offices of Certified Public Accountants	1%
Parking Lots and Garages	1%
All Other Specialty Food Stores	1%
Commercial Printing (except Screen and Books)	1%
Offices of Other Holding Companies	0.5%
Armored Car Services	0.5%
All Other Personal Services	0.4%
Architectural Services	0.4%
Paper Bag and Coated and Treated Paper Manufacturing	0.4%

MGM National Harbor – All Vendors – By Services

For MGM National Harbor, the vendor information (all vendors) is based on the 6 months ending June 2026 (January 1, through June 30, 2026):

Independent Artists, Writers, and Performers	0.4%
Graphic Design Services	0.4%
Office Administrative Services	0.4%
Clothing and Clothing Accessories Merchant Wholesalers	0.4%
Elevator and Moving Stairway Manufacturing	0.4%
All Other Miscellaneous Ambulatory Health Care Services	0.4%
Wholesale Trade Agents and Brokers	0.4%
Advertising Agencies	0.4%
All Other Miscellaneous Fabricated Metal Product Manufacturing	0.4%
Tobacco Product and Electronic Cigarette Merchant Wholesalers	0.4%
Freight Transportation Arrangement	0.3%
Floor Covering Retailers	0.3%
Photography Studios, Portrait	0.3%
Commodity Contracts Intermediation	0.3%
Web Search Portals and All Other Information Services	0.3%
Baked Goods Stores	0.3%
Stationery and Office Supplies Merchant Wholesalers	0.3%
Software Publishers	0.3%
Landscaping Services	0.3%
Marketing Research and Public Opinion Polling	0.3%
Linen Supply	0.3%
Cut and Sew Apparel Manufacturing (except Contractors)	0.2%
Soft Drink Manufacturing	0.2%
Clothing and Clothing Accessories Retailers	0.2%
Interior Design Services	0.2%

MGM National Harbor – All Vendors – By Services

For MGM National Harbor, the vendor information (all vendors) is based on the 6 months ending June 2026 (January 1, through June 30, 2026):

Reupholstery and Furniture Repair (Except: Aircraft upholstery repair)	0.2%
Support Activities for Printing	0.2%
Meat and Meat Product Merchant Wholesalers	0.2%
Furniture Stores	0.2%
Insurance Agencies and Brokerages	0.2%
All Other Specialty Food Retailers	0.2%
All Other Support Services	0.2%
Sporting and Athletic Goods Manufacturing	0.2%
Telecommunications Resellers	0.2%
Wired Telecommunications Carriers	0.2%
Other Services to Buildings and Dwellings	0.2%
Solid Waste Landfill	0.2%
Janitorial Services	0.2%
Process, Physical Distribution, and Logistics Consulting Services	0.2%
All Other Amusement and Recreation Industries	0.2%
Motor Vehicle Seating and Interior Trim Manufacturing	0.2%
Gift, Novelty, and Souvenir Retailers	0.2%
Radio Broadcasting Stations	0.1%
Dairy Product (except Dried or Canned) Merchant Wholesalers	0.1%
Coffee and Tea Manufacturing	0.1%
Media Streaming Distribution Services, Social Networks, and Other Media Networks and Content Providers	0.1%
Glass and Glazing Contractors	0.1%
Soap and Other Detergent Manufacturing	0.1%
Sales Financing	0.1%
Service Establishment Equipment and Supplies Merchant Wholesalers	0.1%

MGM National Harbor – All Vendors – By Services

For MGM National Harbor, the vendor information (all vendors) is based on the 6 months ending June 2026 (January 1, through June 30, 2026):

Telephone Answering Services	0.1%
Computer Systems Design Services	0.1%
Newspaper Publishers	0.1%
Hardware Merchant Wholesalers	0.1%
Conveyor and Conveying Equipment Manufacturing	0.1%
Retail Bakeries	0.1%
All Other Professional, Scientific, and Technical Services	0.1%
Golf Courses and Country Clubs	0.1%
Other Gasoline Stations	0.1%
Commercial and Service Industry Machinery Manufacturing	0.1%
Electronic Computer Manufacturing	0.1%
General Automotive Repair	0.1%
Framing Contractors	0.1%
Full-Service Restaurants	0.1%
Broadwoven Fabric Mills	0.1%
All Other Miscellaneous Schools and Instruction	0.1%
Office Equipment Merchant Wholesalers	0.1%
Apparel Accessories and Other Apparel Manufacturing	0.1%
Research and Development in the Physical, Engineering, and Life Sciences (ex	0.1%
Investigation Services	0.1%
Public Relations Agencies	0.1%
Convention and Trade Show Organizers	0.1%
Other Miscellaneous Durable Goods Merchant Wholesalers	0.1%
Other Warehousing and Storage	0.1%
Septic Tank and Related Services	0.1%
Credit Bureaus	0.1%
Remediation Services	0.1%
All Other Miscellaneous Crop Farming	0.1%
Total	98%

Outreach Programs

Doing Business with Maryland Casinos

This outreach program is an opportunity for small, minority, women and veteran owned businesses to learn about the procurement process and services directly from the casinos. This event is held at each casino, and OSBA partners with local chambers and organizations to involve the local business community where the casino is located.

Ready, Set, GROW!

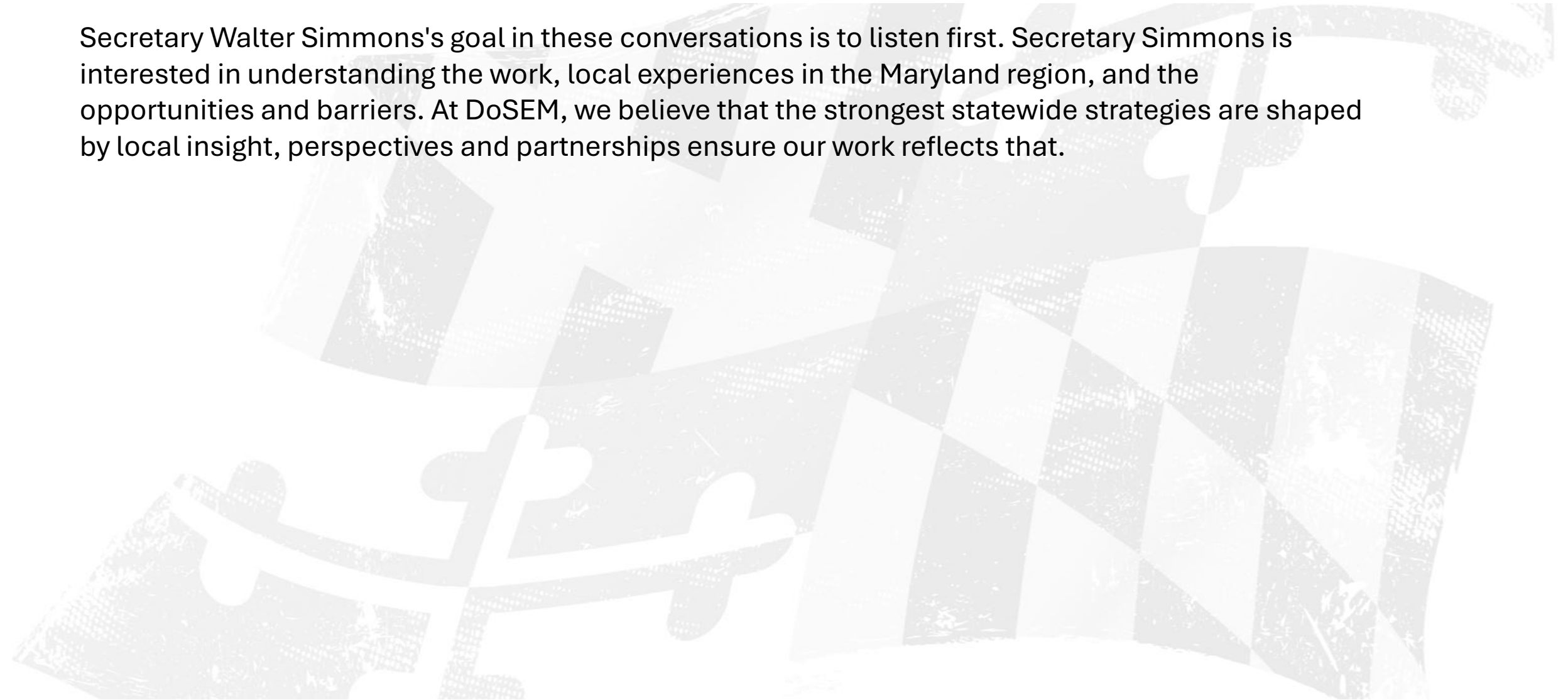
This program series connects vendors with buyers from several state agencies. Each agency will share what they are looking to buy currently, what is in their pipeline, and how to connect with them directly. Participants will gain insights on how our small, minority, women, and veteran procurement programs work and learn strategies for mining public data to help with their business development efforts. In addition, the casino that host the event will participate with other state agencies to connect with small, minority, women and veteran businesses.

Voices of Maryland Campaign

The Maryland Department of Social and Economic Mobility's (DoSEM) work centers on how Maryland supports both small and disadvantaged businesses and social equity initiatives across state government. As we prepare recommendations for the Governor and the General Assembly by July 1, the Secretary has made it his highest priority to spend time in every county and Baltimore City, meeting directly with local businesses and economic development leaders.

Outreach Programs

Secretary Walter Simmons's goal in these conversations is to listen first. Secretary Simmons is interested in understanding the work, local experiences in the Maryland region, and the opportunities and barriers. At DoSEM, we believe that the strongest statewide strategies are shaped by local insight, perspectives and partnerships ensure our work reflects that.



Outreach Events for 2026

Voices of Maryland Campaign Events at Casinos

- Rocky Gap Casino – May 1, 2026 (Completed)
- Hollywood Casino – June 5, 2026 (Completed)

Doing Business with Maryland Casinos

- MGM National Harbor – April 16, 2026 (Completed)
- Horseshoe Casino – July 29, 2026 (Completed)
- Live Casino & Hotel – August 4, 2026 (Completed)
- Hollywood Casino Perryville – October 8, 2026
- Ocean Downs Casino – October 29, 2026

Ready, Set, GROW! Events at Casinos

- MGM National Harbor – June 18, 2026 (Completed)
- Rocky Gap Casino – September 10, 2026 (Completed)



Gerald Stinnett
MBE Compliance Manager - VLT Operations
gerald.stinnett@maryland.gov





Jun 2026 – Aug 2026

- Please play responsibly, for help visit mdgamblinghelp.org or call 1.800.GAMBLER. Maryland law requires a person to be 21 or older to enter the gaming floor.



Financial & Gaming Performance

Analysis of Revenue Trends, Slot CI, and Market Competition

REVENUE PERFORMANCE SUMMARY

\$14.1M

Total Review Period Revenue

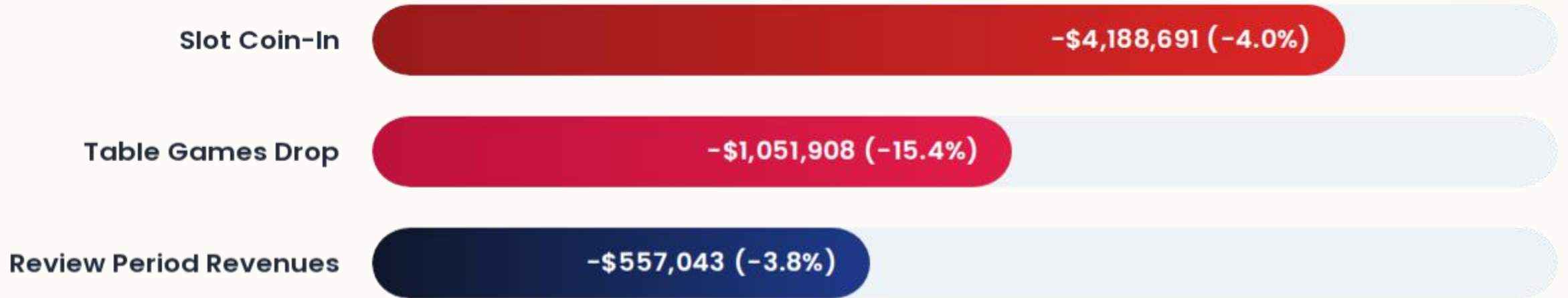


Revenue Tracking (-3.8%)

Revenues -557k YoY during the June - August review period. Review period showed some continued softness in general day trips and unrated casual play. Less favorable calendar in August was a contributing factor.

- **June:** -6.8% (Deficit Month)
- **July:** -0.8% (Stable YoY Results)
- **August:** -4.1% (Less favorable calendar vs. 2025)

SLOT SUCCESS VS. TABLE CHALLENGES



Overview:

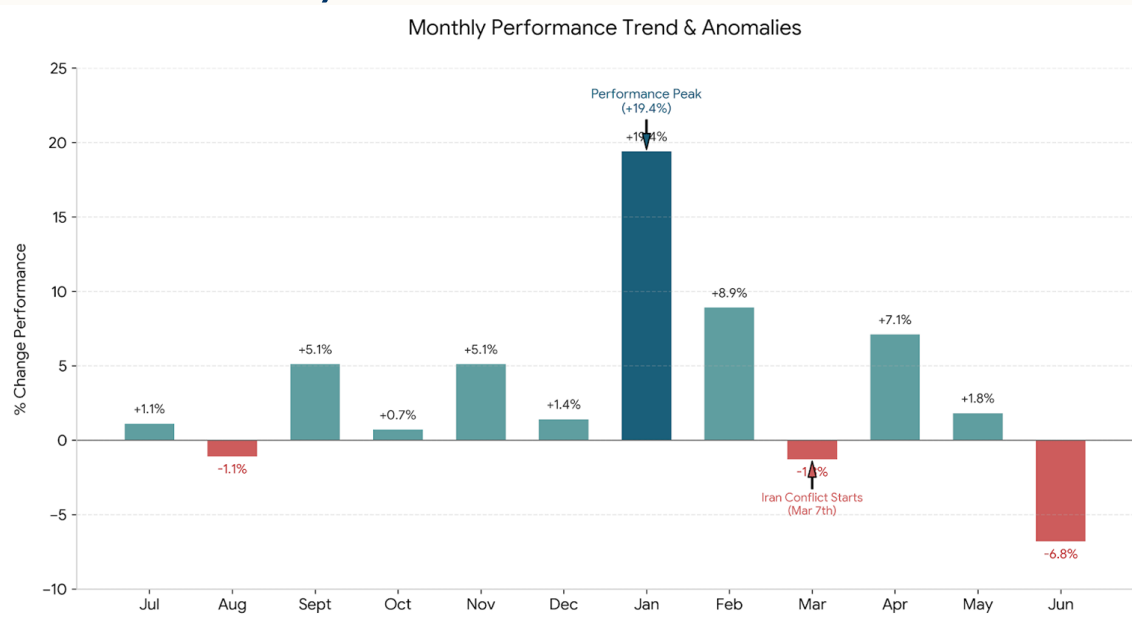
Slot Coin-In decreased due a decrease in overall day trips and non-rated casual play. A less advantageous calendar in August with a loss of a Saturday and the Labor Day Holiday shifting a full week into September further exacerbated the decline. Despite the decrease in Table drop, hold was substantially better as we actualized a 4.3% point increase during the view period. Due to increases hold actual win was only down 2%. We continue to monitor and market against aggressive out-of-state competition.

REVENUE PERFORMANCE Year End 2026

\$54M

Up +2m (+4%) to PY

July 2025 – June 2026



Growth Trajectory (+4%)

Revenues +\$2m (Stable Growth)

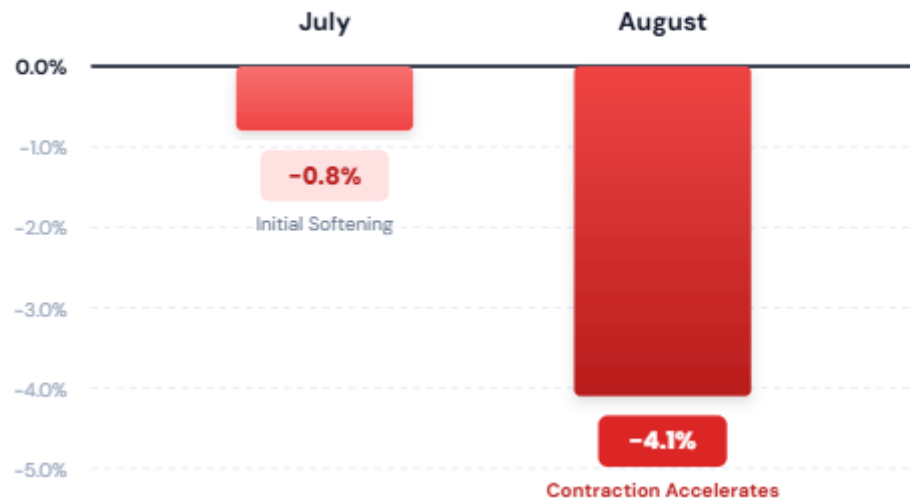
- Jul: +1.1%
- Aug: -1.1%
- Sept +5.1%
- Oct +0.7%
- Nov +5.1%
- Dec +1.4%
- Jan +19.4% (Performance Peak)
- Feb +8.9%
- Mar -1.3% (Mar 7th start of Iran conflict)
- Apr +7.1%
- May +1.8%
- Jun -6.8% (Less general gaming trips)

REVENUE PERFORMANCE YTD 2027

\$9.8M

Down \$243k (-2.4%) to PY

Jul 2026 – Aug 2026



Trajectory (-2.4%)

Revenues -\$243k (Less overall grind and day trips)

- Jul: -0.8%
- Aug: -4.1%
- Sep
- Oct
- Nov
- Dec
- Jan
- Feb
- Mar
- Apr
- May
- June

HOSPITALITY & AMENITY PERFORMANCE

Resort Engagement Growth

Overall travel remains strong with hotel occupancy at 90% vs. 89% prior year. Strategic volume-driving tactics helped compensated for decreased discretionary wallets.

- **Room Occupancy** : 90% v. 89% Cash +1% | Comp +1%
- **Golf Revenue**: Down 10% (Negative rain & heat)
- **Food & Beverage**: +1% lift (+Convention business)



PROMOTIONAL & MARKETING STRATEGY



Daily Drivers

Kiosk games used as daily traffic drivers various denominational awards. Hot Seats featuring **\$300-\$500** in (FSP).

Heart Tribute & Everly Brothers Tribute Bands, Bonkers Comedy, Trivia Nights, Local Entertainment



Gift Days

Strategic loyalty gifts including 250 anniversary Spirit gifts with hats, shirts etc, premium luggage, and modern smart alarm clocks with charging platforms and Rocky Gap Logo Straw Hats.



High Stakes

June featured a **Summer Cash Craze** with one winner of either \$20k cash or \$30k FSP. Jul focused on 250 celebrations. Aug featured a **2026 Toyota Corolla SE** giveaway. **Rollin' on Riches progressive** currently at \$45k.

COMMUNITY STEWARDSHIP & IMPACT



HRDC: Thanks to the generous donations of guests and the property, we supplied 388 items of donation, that included sleeping bags, hygiene items and bedding items to the local HRDC.



Veterans Trust: \$13,038.14 YTD, including \$8,431.49 from new Everi Cares Kiosk donations, the remaining was from Tito donations \$4,606.65.



Stuff the Bus: The property collected 683 items for local school supplies that will be donated through the United Way to families and children in need. We also volunteered at the annual event at Walmart.



Workforce & Operations

Talent Management, Retention Strategies, and Economic Impact

EMPLOYMENT & LICENSING DYNAMICS

Metric	Current Year	Prior Year	Status
Licensed Employees	261	255	81% Full-Time
Total Facility Employment	387	400	Due to Unfilled Vacancies
Gaming / Non-Gaming Mix	19 P/180 G / 62 NG	18 P/179 G / 58 NG	Active
Open Positions	21	-	Active Recruiting
Sunshine Fund Support	\$5,605+	-	Hardship Assistance

Note: Rocky Gap absorbs the full burden of licensing costs and renewals to reduce employee financial friction.

MBE Partnerships



DEPARTMENT OF
Social and Economic Mobility

Strategic Compliance: 17% Base regulated target

Current 59% MBE compliance rate.

- Ready Set Grow event held Sept 10th at ROK. A total of 90 vendors and potential applicants joined us for the event. We believe we have four potential new sources for F&B desserts, hotel bathroom supplies, and interior/engineering design, uniform and banquet supplies.
- Local vendor space in ROK for Wheelzup Outpost has been highly successful for the property over the summer months.
- Working with local Women owned business Queen City Creamery for a more semi-permanent presence on property for the 2027 Summer season, offering Snow Cones, Ice Cream and frozen treats in our lake front back yard.



MBE Partnerships



DEPARTMENT OF
Social and Economic Mobility



Ready, Set, GROW!

Procurement Connections Workshop

Leave No One Behind



RESPONSIBLE GAMING STRATEGY

- ✓ **Multi-Channel Messaging:** Stickers on all slot machines/kiosks; high-rotation digital displays and banker screens
- ✓ **Clinical Partnership:** Collaboration with Allegany Outpatient Addiction Services for marketing outreach and PSA messaging, and Community Spot lights with other organizations such as DHS.
- ✓ **Youth Education Discussions:** Collaborative on possible efforts focusing on high school exposure to digital betting normalization, this is a work in progress with local ACHD.
- ✓ **Internal Training:** Yearly property required training starts September 2026. Weekly "Start of Shift" RG topics and regular engagement with MARG. Reminders to staff that the VEP program is specifically a part of our RG training.

ADDITIONAL ACTION

- Regular Review of Player Activity: KYC's, QoQ reviews (Spikes in play / New Players)
- Engaging with our guests: The small nature of our property allows deeper interaction with our known players
- Team Member Feedback: Alerting management of behavior cues that may indicate warning signs
- Guests Breaks and Bans: Taking action to remove a player or back them off of Play
- Property level bans: Property level permanent exclusions first nine years 72, since 2022 258+

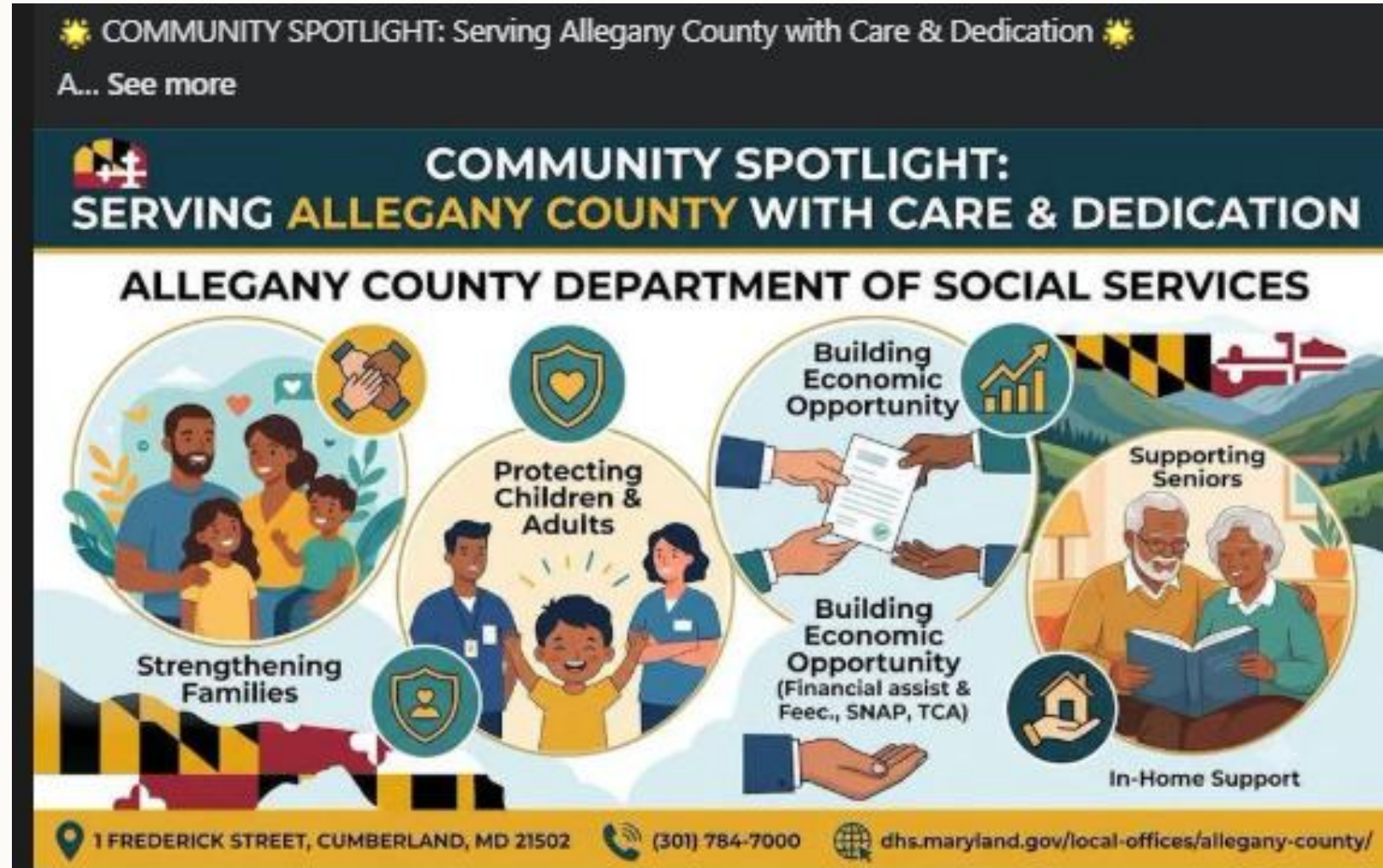
PSA's: Monthly Community Spotlight



Community Resource Spotlight: Allegheny County Health Department ***Behavioral Health & Substance Abuse Services***

Finding the right support for substance use and mental health can be life-changing. The Allegheny County Health Department provides individualized, compassionate, and dignity-focused treatment plans designed to support long-term recovery and abstinence.

PSA's: Monthly Community Spotlight



Community Resource Spotlight: Allegany Dept. of Social Service
Community Services



Questions?

Building a Stronger Community Through Engagement

Rocky Gap Casino, Resort & Golf | June 2026



HORSESHOE®

CASINO • BALTIMORE

A CAESARS REWARDS® DESTINATION



Horseshoe Baltimore a Caesar's Entertainment Destination

2026 Quarter 2 MLGCA Report

OUR MISSION, VISION & VALUES

MISSION

Create the Extraordinary

Our Mission Vision Values reflect our unique purpose, providing people with possibilities and places to have fun.

VISION

Our Purpose

Create memorable experiences, personalize rewards and delight every guest, every team member, every time.

VALUES

How We Win

- Blaze The Trail
Leadership, ownership & integrity.
- All-In On Service
Memorable guest moments.
- Together We Win
Collaborate and succeed together.

How We Measure Success

Financial Performance

Revenue growth and overall financial results.

Guest Experience

Guest survey scores, Caesars Rewards engagement and loyalty.

Regulatory Excellence

Regulatory compliance performance and audit outcomes.

Responsible Gaming

Program effectiveness and training measures.

Team Member Success

Engagement, retention, and internal promotions.

Community Impact

Supplier diversity and community partnerships.

9/16/2026

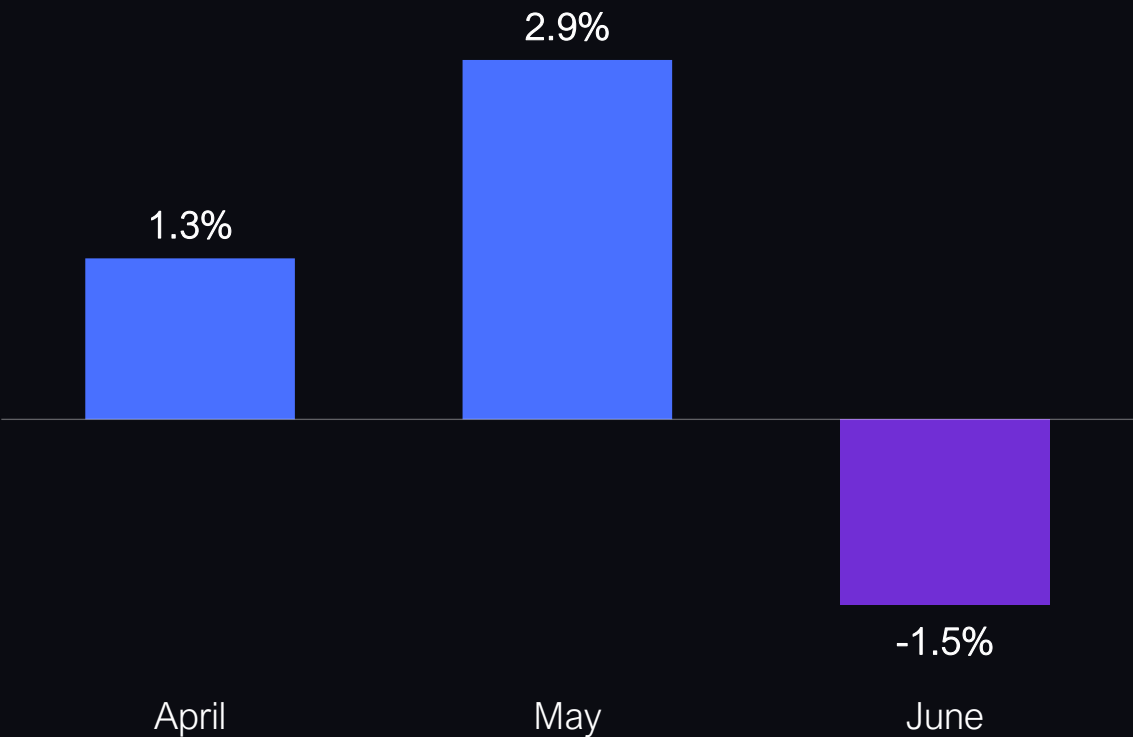
Horseshoe Baltimore Financial and Gaming Performance



Revenue Performance Summary

Revenues were flat year over year in Q2 despite economic headwinds impacting guest trips to property.

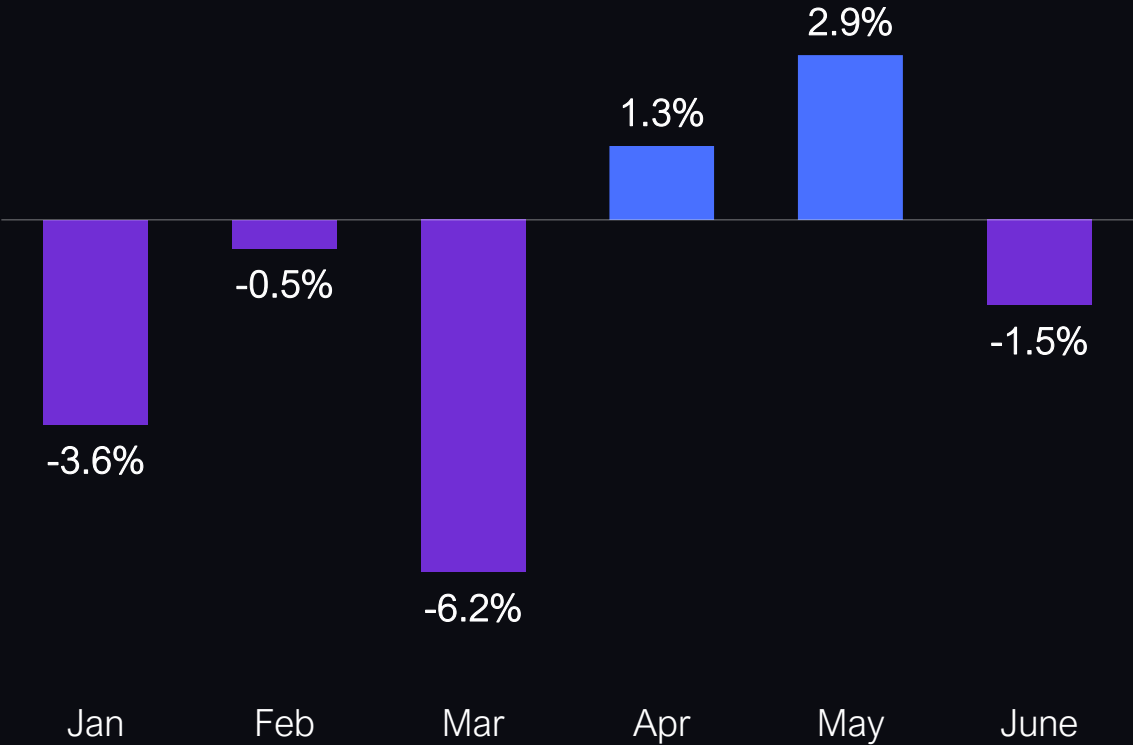
Q2 Net: Essentially flat, with April and May gains offsetting a softer June.



Revenue Performance Fiscal YTD

Fiscal year to date revenue is down 2.2% versus prior year.

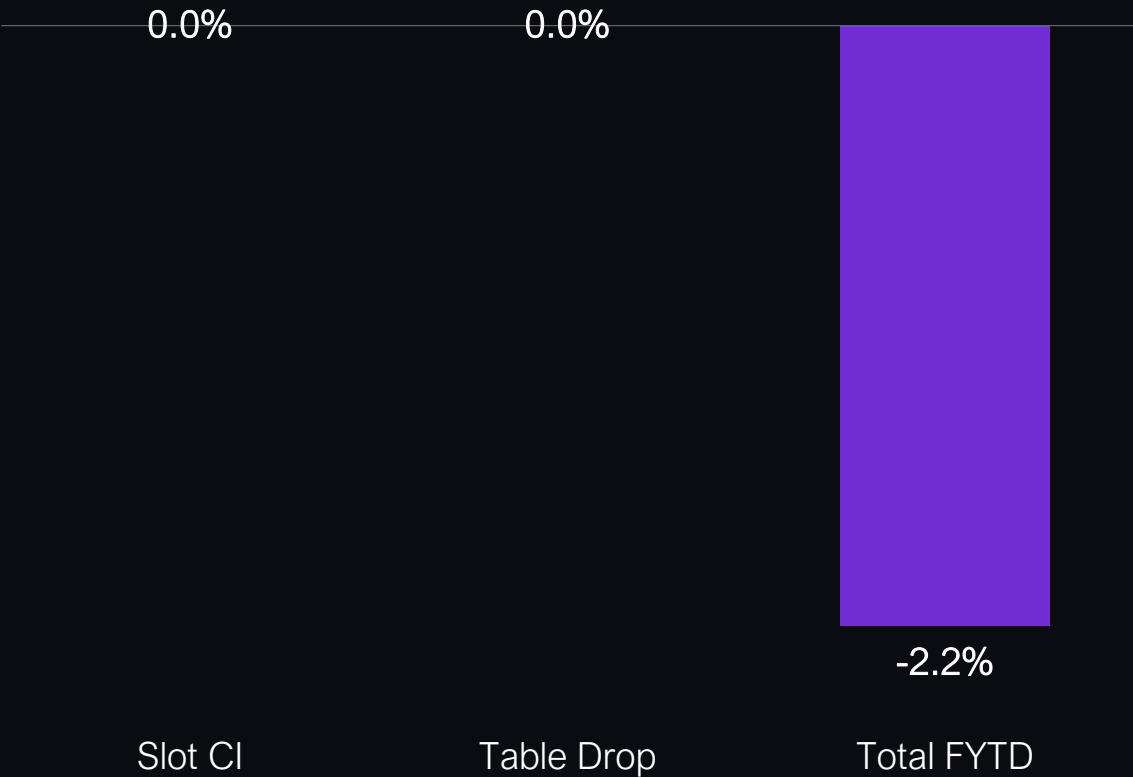
March was the low point at -6.2%; the second quarter returned to near-flat performance.



Slots vs. Table Game Performance

Slot coin-in and table drop both held flat year over year in Q2.

Neither segment offset the 2.2% fiscal year to date decline.



Promotional and Marketing Strategy

Horseshoe Baltimore uses a diverse mix of guest engagement promotions, drawings, gift giveaways, free play, and other marketing activations to drive visitation to the property.

April

The April Table Game Drop Drawing created a noticeable spike in foot traffic, resulting in increased Sunday traffic and guest engagement.

April

In April, we hosted our first Legends Dinner to recognize our top guests, celebrated all Q1 Jackpot winners, and hosted a warehouse/bulk gift giveaway while supplies lasted.

May

In May we had a large drawing with our \$30,000 Sizzlin' Giveaway & Weekly Spa/Self Wellness gift giveaways.

June Finished off with our \$25k Winners Frenzy in June and cast iron skillet gift giveaways.



Must be 21 or older to gamble. Know When to Stop Before You Start. ® Please play responsibly. For help, visit mdgamblinghelp.org or call 1-800-GAMBLER© 2026.

9/16/2026

Horseshoe Baltimore Staffing



Employment & Licensing

<u>Metric</u>	<u>Current Year</u>
Total Staff	691 Employees
Licensed Employees	17 P / 521 G / 153 NG
Full Time / Part Time / On Call	564 FT / 103 PT / 24 OC
Open Positions	21 Positions

Employment & Licensing

	<u>Male / Female</u>	<u>Total Minority</u>	<u>Total Staff</u>	<u>Minority %</u>
Executive Team	7 M / 1 F	3	8	37.50%
Property Leadership	21 M / 15 F	28	36	77.78%

9/16/2026

Horseshoe Baltimore Partnerships & Community Impact



MBE Partnerships

Minority Business Enterprise spend performance and community outreach

20%

MBE Spend Goal

12%

Current MBE Spend

Doing Business with Maryland Casinos Event

Hosted at Horseshoe Baltimore on July 29th, 2026.

7

Exhibitors with a table

100+

Participants including vendors



Caesar's Responsible Gaming Program

22

Trained Responsible Gaming Ambassadors on property

2x a Year

Back of House visit from The Maryland Center of Excellence on Problem Gambling + Other Partners

\$105,974.69

Donated to charities and community organizations

Enterprise-Wide Self-Exclusion

Patrons who elect to exclude from one property or product are excluded from all Caesar's locations and digital gambling products.



Charitable & Community Giving 2026 YTD

Donations made by Horseshoe Baltimore to charities and community organizations

\$58,679.43

Maryland Council on Problem
Gambling

\$21,389.22

Maryland Council on Problem
Gambling

\$10,000.00

Cherry Hill Eagles

\$9,026.99

Maryland Dept. of Veterans Affairs

\$3,500.00

The Red Devils

\$3,379.05

Paul's Pace

TOTAL DONATED **\$105,974.69** across 5 charities and community organizations

Risks & Concerns

Key factors monitored by Horseshoe Baltimore leadership

Economic

Economic uncertainty and market volatility continue to impact discretionary entertainment spending.

Competition

Competition from regional gaming operators as well as prediction markets & illegal gaming platforms.

Labor Market

Labor market challenges affecting workforce availability and staff retention.

Technology

Rapid technological changes affecting the gaming industry.

Regulatory

Need to continuously stay aware of and adapt to state and federal regulatory changes as a financial institution.

Questions?



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MLGCA COMMISSION MEETING

Thursday, September 17, 2026



FINANCIAL & GAMING PERFORMANCE

June, July & August 2026

REVENUE PERFORMANCE SUMMARY

JUNE 2026

\$66.6M

(-1% YOY)

- Slots: **\$41.6M** (+2%)
- Tables: **\$23.1M** (-5%)
- Poker: **\$1.85M** (-9%)

JULY 2026

\$60.2M

(-12% YOY)

- Slots: **\$40.5M** (-6%)
- Tables: **\$17.7M** (-25%)
- Poker: **\$1.96M** (-3%)

AUGUST 2026

\$66.5M

(-5% YOY)

- Slots: **\$42M** (-1%)
- Tables: **\$22.4M** (-12%)
- Poker: **\$2.17M** (-10%)

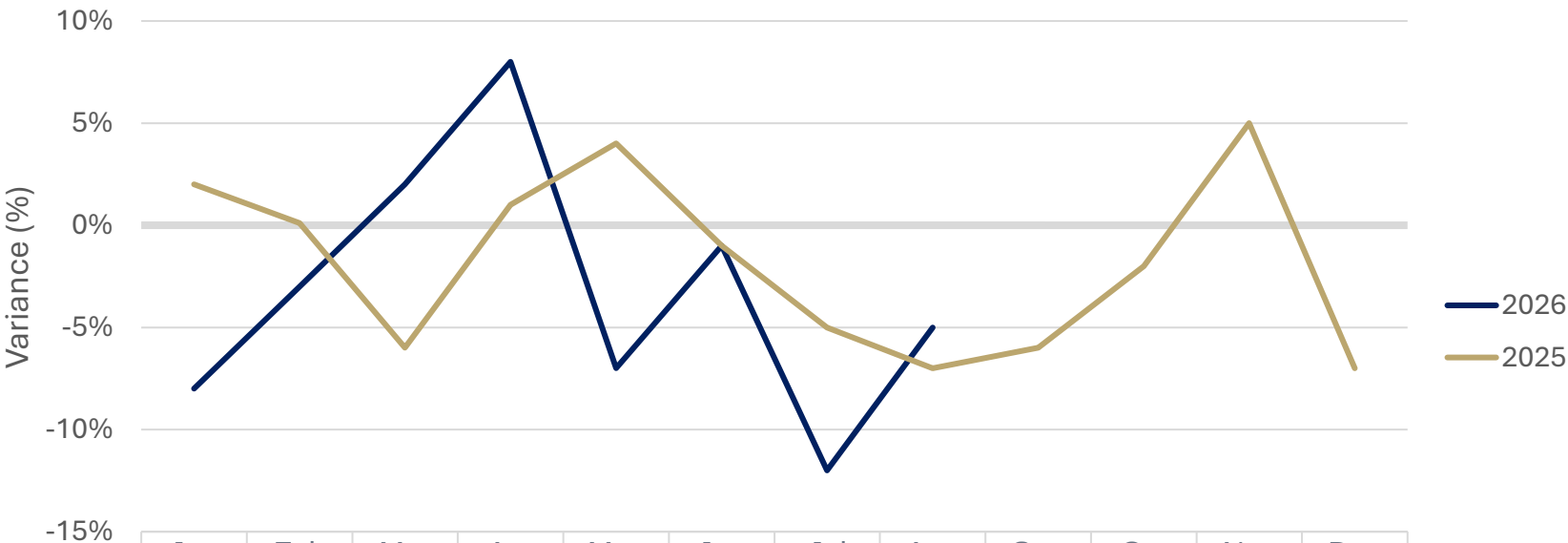
REVENUE PERFORMANCE SUMMARY YTD

2026 YTD REVENUE

\$535.7M

(-3.4% YOY)

Monthly Performance Revenue Variance (%)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	-8%	-3%	2%	8%	-7%	-1%	-12%	-5%				
2025	2%	0.10%	-6%	1%	4%	-1%	-5%	-7%	-6%	-2%	5%	-7%

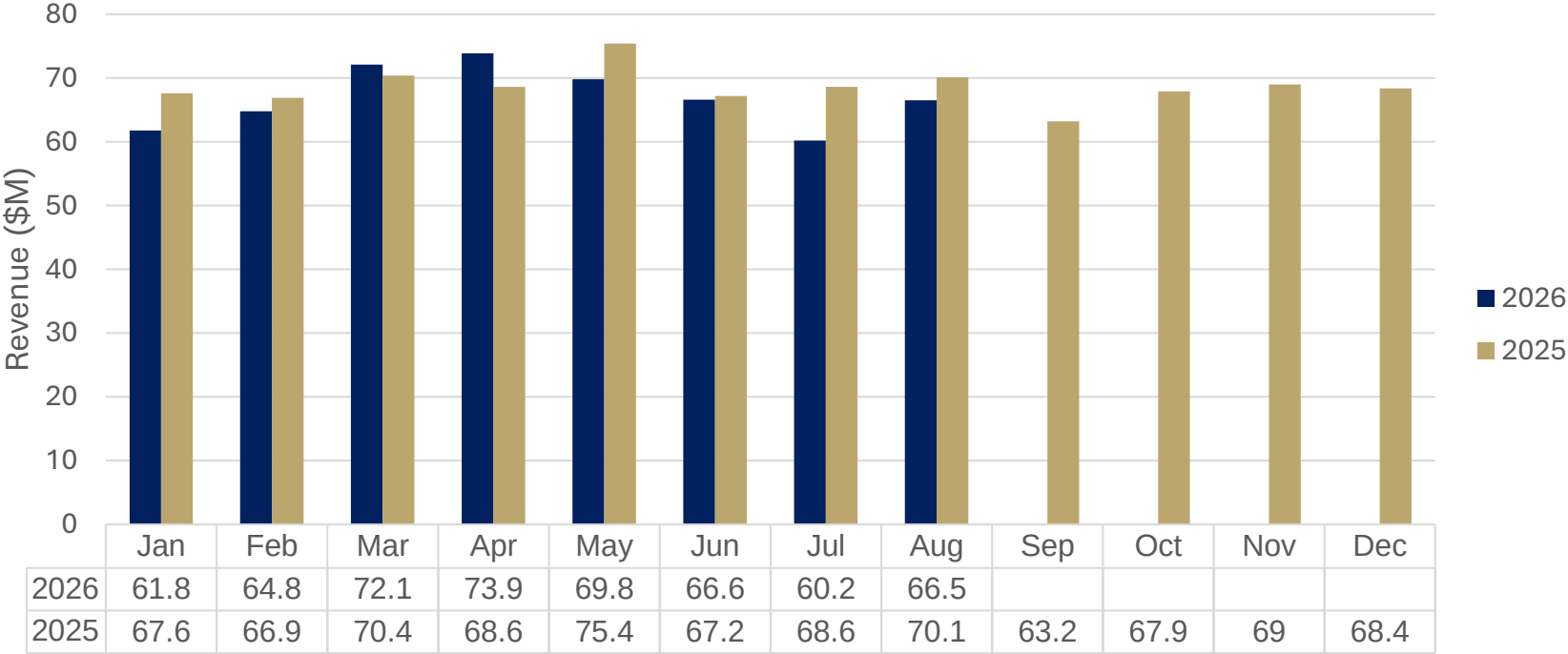
REVENUE PERFORMANCE SUMMARY YTD

2026 YTD REVENUE

\$535.7M

(-3.4% YOY)

Monthly Performance Revenue (\$M)



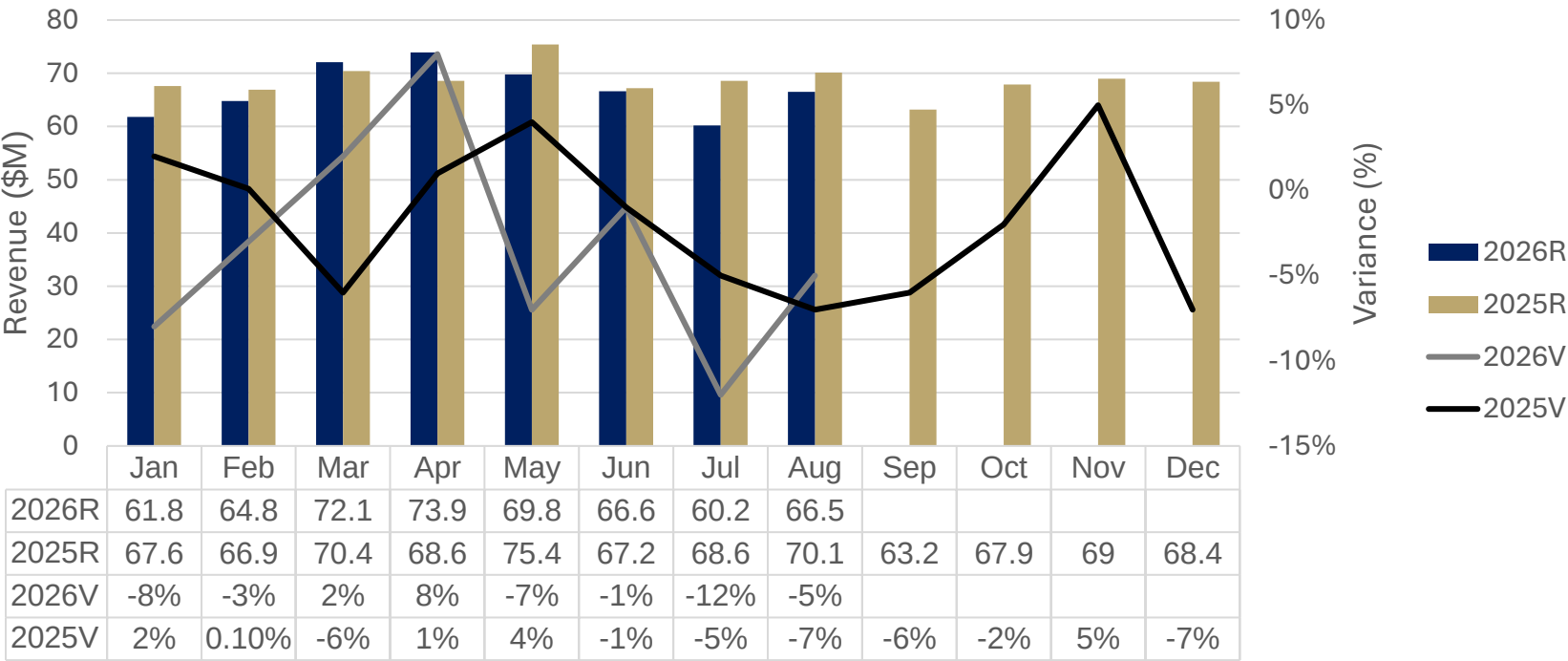
REVENUE PERFORMANCE SUMMARY YTD

2026 YTD REVENUE

\$535.7M

(-3.4% YOY)

Monthly Performance Revenue (\$M) & Variance (%)



SPORTSBOOK PERFORMANCE ANALYSIS

Month	Tickets	Handle	Hold	Prior Year Tickets	Prior Year Handle	Prior Year Hold
June	15,241	\$2.4M	-\$120K	17,684	\$2.1M	\$347K
July	12,054	\$2.7M	\$204K	15,287	\$1.8M	\$197.5K
August	12,922	\$2.46M	-\$144K	18,786	\$2.1M	\$288.6K



GUEST ENGAGEMENT & PROMOTIONS

A summary of key marketing activations, major slot and table tournaments, and the high-profile lineup at The Theater.

CASINO PROMOTIONS

- **America 250** promotion with a \$110,000 *FREEPLAY* Drawing finale.
- Guests competed for a \$288,800 grand prize in the **\$388,888 Dragon Boat Baccarat Tournament**
- Hosted the **\$1M Golden Lion Blackjack Tournament** on with a prize pool of \$850,000 in promotional chips and \$150,000 in BetMGM Bonus Bets.
- **Keys to the Jeep** promotion was a signature, multi-event casino floor vehicle giveaway where qualifying players earn entries to win a brand-new Jeep and bonus free play.
 - **Race to the Summit Kiosk Game**
 - **Fill'er Up FREEPLAY Drawing**
 - **Roam Sweet Roam Jeep Drawing**
- Held the **Summer Potomac Poker Open** featuring 23 trophy events, mixed games, bounties, and over \$1.5M in guaranteed prize pools



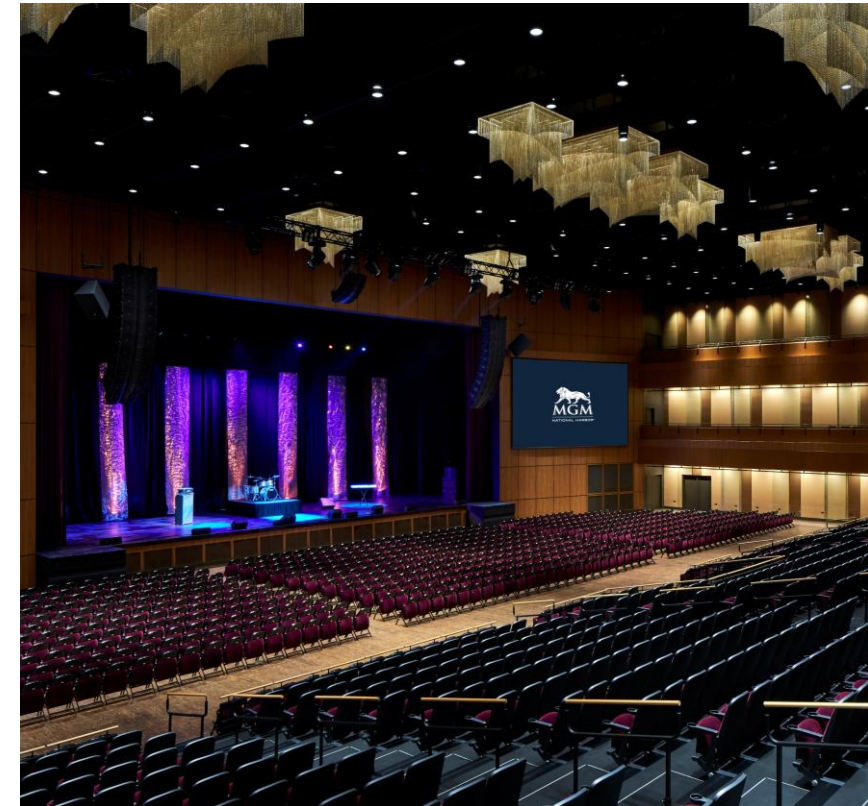
PROPERTY ACTIVATIONS

- Celebrated the **World's Game** with extended hours and game specials throughout the tournament
- Property-Wide Activation for **America 250**
 - The Conservatory featured a special nod to America 250 with large 13-star and 50-star flags hung from the 8-story tall ceiling.
 - 4th of July Laser Light Show with three nights of immersive
 - Made Potomac Plaza into Independence Plaza with 50 flags and patriotic displays on the interior marquee.
- **White House Lawn UFC Fight Watch Party**
- Hosted **The Scenic Route** adventure to compliment the Keys to the Jeep casino promotion
- Hosted **Iron Chef Morimoto** for a 210-pound Bluefin Tuna Carving



THE THEATER

- June 5: *Theresa Caputo Live: The Experience*
- June 6: *Mystic Nights VI: Vì Đó Là Anh*
- June 7: *The Temptations & The Four Tops*
- June 11, 13, 14 & 23: *Jill Scott – To Whom It May Concern Tour*
- June 19: *Tye Tribbett: A 20 Year Celebration of the Classic Album Victory*
- June 20: *Detroit Gospel Presents: Festival of Praise*
- June 26–27: *Sammy Hagar – The Best of All Worlds Tour 2026*
- July 3: *DeRay Davis*
- July 10: *An Evening with Janelle James*
- July 11: *Margaritaville Presents Jimmy Buffett's Coral Reefer Band*
- July 16: *Darius Rucker: Songs of Summer Tour 2026*
- July 18: *Boney James*
- July 24: *Anthony Hamilton*
- July 25: *Backyard Bash: 35th Anniversary featuring Backyard Band*
- August 1: *Derek Hough's Symphony of Dance: Encore*
- August 7: *Alex Isley – When The City Sleeps*
- August 10: *Rob Thomas*
- August 14: *Marco Antonio Solís: TOUR GRATITUD 2026*
- August 16: *Simple Plan: Bigger Than You Think Tour – The Sequel*
- August 29: *Grief Sucks: A One Man Show By KevOnStage*



WORKFORCE & OPERATIONS

MBE Business Diversity



YTD MBE Compliance Rate

23%

As of 8/31/26

Total MDOT Companies

60

As of 8/31/26

YTD Total MDOT Spending

\$4.4M

As of 8/31/26

- USPAACC CelebrASIAN 2026 Business + Procurement Conference on June 2-3
- CRMSDC (Capital Region Minority Supplier Development Council) MBEIC (Minority Business Enterprise Input Committee) Networking Happy Hour on June 3
- WBEC Greater DMV Metro NY (Women Business Enterprise Council) "Know Before You Go" Webinar on June 10
- 2026 WBENC (Women Business Enterprise National Council) National Conference - IMPACT on June 15-17
- Hosted OSBA (Office of Small Business Affairs) Ready, Set, Grow! Procurement Connections Workshop on June 18
- Contributed to the CRMSDC (Capital Region Minority Supplier Development Council) MBEIC (Minority Business Enterprise Input Committee) Monthly Meeting on August 11

EMPLOYEE ENGAGEMENT



EMPLOYEE CARNIVAL

Took over The Theater for 15 hour of festive food, entertainment, executive dunk tank, games and novelties to recognize and reward Team Members for all their hard work.



TALENT SHOW

Hosted the 7th Annual Employee Talent Show with 15 acts making it to the big show. The event was open to the public and all proceeds benefits the MGM Resorts Foundation.



SAFETY WEEK

Held a week-long safety awareness event featuring CPR, self-defense and fire extinguisher training in partnership with Prince George's County Fire Department and the American Red Cross.

RESPONSIBLE GAMING

- Participating in **Responsible Gaming Education Month** during September
- MGM Resorts and BetMGM have announced a combined **\$320,000 contribution to responsible gaming initiatives**, including:
 - Research funding through the **International Center for Responsible Gaming** at expanded sponsorships for a variety of state problem gambling councils, including support for the **1-800-GAMBLER** helpline, **Youth Gambling Prevention** (2-year study) and **Financial Literacy** (1-year study)
 - A donation to the **Evive Foundation**, an organization that provides access to evidence-based digital tools and peer support for individuals impacted by gambling.
- Responsible gaming resources are integrated throughout **60,000 touchpoints at MGM Resorts properties**.
- **GameSense QR codes** are placed in sportsbooks to kick off to the football season.
- MGM Resorts currently has more than **3,000 GameSense Advisors**.
- GameSense messaging is displayed locally at **Nationals Park** (Washington Nationals) and **M&T Bank Stadium** (Baltimore Ravens).



**RESPONSIBLE
GAMING** 2026
EDUCATION MONTH



COMMUNITY ENGAGEMENT



CAPITAL AREA FOOD BANK

Executive team packed 150 essential meal kits for seniors in our community.



COMMUNITY GRANTS

Awarded 26 grants to DMV organizations. Since 2019, the MGM Resorts Foundation has distributed over \$1.5M in this region.



TEACHERS WEEK AT FLINTSTONE ELEMENTARY

Recognized teachers by completing a teacher's lounge makeover and catering a lunch with the MGM leadership team.

THANK YOU!

