

STAFF AGENDA MEMORANDUM

TO: Maryland Lottery and Gaming Control Commission
John A. Martin, Director
Jim Nielsen, Deputy Director

PRESENTER: John J. Mooney, Managing Director, Regulatory Oversight

DATE OF MEETING: August 28, 2025

AGENDA ITEM: Proposed Merger of IMG Arena US Parent, LLC and Sportradar Group AG

ISSUE SUMMARY: Hearing on the proposed merger of IMG Arena US Parent, LLC by Sportradar Group AG.

COMMISSION ACTION REQUIRED/REQUESTED: Following the hearing on the merger of IMG Arena US Parent, LLC, which is a parent company of a currently Commission-licensed sports wagering contractor by Sportradar Group AG, which is a Commission-qualified sport wagering principal entity and upon any review and discussion, Staff recommends the Commission find that:

- 1) IMG Arena US LLC and Sportradar maintain their respective qualification and good standing with their current Maryland Sports Wagering Contractor Licenses
- 2) The proposed merger of IMG Arena US Parent, LLC and Sportradar Group AG and the resulting ownership changes from the merger are consistent with the policies and intent of the Gaming and Sports Wagering Law and State Gov't § 9-1A-18, Annotated Code of Md., as required by State Gov't § 9-1A-19;
- 3) The proposed merger and resulting acquisition of IMG Arena and transfer of a licensee's interests meets, and is consistent with the policies and intent of the Gaming and Sports Wagering Law. SG § 9-1A-19(b)(iii).

STAFF RECOMMENDATIONS: Staff recommends that the Commission grant each motion sought after the hearing.