

Maryland Lottery and Gaming Control Agency



Wes Moore, Governor • John Martin, Director

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TO: Maryland Lottery and Gaming Control Commission
John Martin, Director

FROM: Paula Yocum, Managing Director, CFO

DATE: August 18, 2025

SUBJECT: Report for the August Commission Meeting

This is a status update of ongoing and special projects in Accounting.

I. BUDGET

• FISCAL YEAR 2025 Final Expenditures (including accruals and encumbrances)

Program	Expenditures
Lottery	\$103,238,898
VLT General Fund	8,645,342
VLT Special Fund	14,222,363
Sports Wagering and Fantasy Gaming	2,682,909
Total	\$128,789,512

• FISCAL YEAR 2026 Appropriation

Program	Appropriation
Lottery	\$105,387,507
VLT General Fund	9,509,836
VLT Special Fund	13,684,335
Sports Wagering and Fantasy Gaming	3,874,584
Total	\$132,456,262

II. ACCOUNTING/FINANCE

• Promotion Fund (Unclaimed Prizes)

○ Beginning Balance as of June 30, 2025	\$9,946,552
○ Estimated increase in July, 2025	\$1,265,750
○ Estimated usage in July, 2025	(\$4,653,843)
○ Estimated Ending Balance as of July 31, 2025	\$6,558,459

III. FANTASY COMPETITION

- Fantasy Competition Operator quarterly tax forms and tax revenue for the quarters ending:

QUARTER ENDING	AMOUNT COLLECTED FOR QUARTER
September 30, 2024	\$178,000.42
December 31, 2024	\$368,433.90
March 31, 2025	\$312,495.70
June 30, 2025	\$190,517.59
FY 2025 Total	\$1,049,447.61 <i>(Final)</i>

IV. CUSTOMER RESOURCE CENTER

- Claims:** Customers continue to make appointments to claim prizes using the scheduling page on mdlottery.com. Lottery winners without internet access can schedule appointments by phone. All Lottery retailers are authorized to cash winning tickets up to \$600; Expanded Cashing Authority (XCAP) retailers can cash tickets up to \$5,000; Winning tickets up to \$25,000 can be cashed without appointments at all Maryland casinos.

Data concerning the number of and amount of winners' claims processed by the Lottery, the casinos, and XCAP retailers are noted below:

CLAIMS PROCESSED BY LOTTERY AND CASINOS – June, 2025				
LOCATION	COUNT	AMOUNT	YTD COUNT	YTD AMOUNT
Baltimore - HQ	851	\$15,189,356	14,163	\$105,709,729
Casinos	116	\$1,323,926	1,223	\$14,928,715
XCAP PROCESSING – June, 2025				
COUNT	AMOUNT	YTD COUNT	YTD AMOUNT	
7,046	\$12,250,983	83,929	\$149,888,716	

CLAIMS PROCESSED BY LOTTERY AND CASINOS – July, 2025				
LOCATION	COUNT	AMOUNT	YTD COUNT	YTD AMOUNT
Baltimore - HQ	1,183	\$10,063,947	1,183	\$10,063,947
Casinos	178	\$2,431,639	178	\$2,431,639
XCAP PROCESSING – July, 2025				
COUNT	AMOUNT	YTD COUNT	YTD AMOUNT	
7,470	\$14,590,914	7,470	\$14,590,914	

- **Subscriptions:** The Lottery's Customer Resource Center is also responsible for processing subscriptions. Multi-Match®, Powerball®, and Cash4Life® subscriptions can be purchased for 13, 26, or 52 weeks. Mega Millions® subscriptions are again allowed to be purchased.

Data concerning subscriptions is noted below:

SUBSCRIPTIONS – June, 2025		
GAME	NUMBER PROCESSED FOR THE MONTH	NUMBER OF ACTIVE
Multi-Match®	198	1,315
Mega Millions®	150	832
Powerball®	214	1,868
Cash4Life®	71	341
TOTAL	633	4,356

SUBSCRIPTIONS – July, 2025		
GAME	NUMBER PROCESSED FOR THE MONTH	NUMBER OF ACTIVE
Multi-Match®	196	1,291
Mega Millions®	180	824
Powerball®	214	1,833
Cash4Life®	75	339
TOTAL	740	4,287

- **Prize Interceptions:** The Lottery is required by statute to withhold any Child Support or Central Collections Unit (CCU) debts that winners of prizes over \$600 owe.

Data concerning prize interceptions is noted below:

PRIZE INTERCEPTIONS – June, 2025		
TYPE	INTERCEPTED THIS MONTH	INTERCEPTED FYTD 2025
Child Support	\$10,890	\$141,211
Central Collections Unit	\$160,570	\$1,724,284

PRIZE INTERCEPTIONS – July, 2025		
TYPE	INTERCEPTED THIS MONTH	INTERCEPTED FYTD 2026
Child Support	\$18,144	\$18,144
Central Collections Unit	\$183,756	\$183,756

V. SPECIAL PROJECTS

The Maryland Stadium Authority – Increase of Bond Authorization – Camden Yards was enacted as Chapter 60 (HB 896) of the Acts of 2022 by the Maryland General Assembly. Subject to terms and conditions set forth, the Maryland Stadium Authority (“the Authority”) is authorized to increase the cap on Camden Yard Sports Complex debt (\$600 million each for the sports facilities at Camden Yards, including Oriole Park at Camden Yards and M&T Bank Stadium) and to issue bonds to finance the increased debt.

The Authority’s Oriole Park Comprehensive Financing Plan – Series 2025B is expected to issue \$187,690,000 bonds and Series 2025C is expected to issue \$10,370,000 bonds for the capital improvement projects of Oriole Park. It was approved by the Authority’s Board of Directors on May 6, 2025.

Because the capital improvements projects will be funded by lottery revenues, the Maryland Lottery & Gaming Control Agency assisted the Maryland Stadium Authority in the debt service preparations. The department and other Agency personnel participated in the compilation and review of documents required for the bond offerings; assisted the credit rating agencies in determining of the credit rating for this offering through presentation of various Lottery information to the rating agency personnel; and participated in the due diligence conducted by the Underwriter in connection with the issuance of the bond.

This is now completed from MLGCA’s perspective.