1	
2	Title 36 MARYLAND STATE LOTTERY AND GAMING CONTROL AGENCY
3	Subtitle 10 SPORTS WAGERING PROVISIONS
4	Chapter 04 Specific Requirements for Sports Wagering Facilities Licensees
5 6	Authority: State Government Article, §§9-1E-01—9-1E-15, Annotated Code of Maryland Ch. 638, Acts of 2023
7	.03 Class A-1 Sports Wagering Facility License.
8	(A. – C. text unchanged)
9	D. The performance bond for a Class A-1 sports wagering facility license is \$6,000,000.
LO	D. The performance bond for a Class A-1 sports wagering facility license is:
l1	(1) \$2,000,000 for annual sports wagering revenue of \$0 to \$2,000,000;
L2	(2) \$4,000,000 for annual sports wagering revenue of \$2,000,001 to \$4,000,000;
L3	(3) \$6,000,000 for annual sports wagering revenue above \$4,000,000.
L4	(E. – G. text unchanged)

For August 28, 2025 Commission.

The proposed amendment would incorporate a tiered performance bond structure based on sports wagering revenue.

15