

Maryland Lottery and Gaming Control Agency

Wes Moore, Governor • John Martin, Director



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TO: Maryland Lottery and Gaming Control Commission
John Martin, Director

FROM: Paula Yocum, Managing Director, CFO

DATE: December 11, 2024

SUBJECT: Report for the December Commission Meeting

This is a status update of ongoing and special projects in Accounting.

I. BUDGET

- **FISCAL YEAR 2024 Final Expenditures (including accruals and encumbrances)**

| Program | Expenditures |
|------------------------------------|-------------------------|
| Lottery | \$101,900,870.89 |
| VLT General Fund | \$6,719,079.85 |
| VLT Special Fund | \$13,062,914.41 |
| Sports Wagering and Fantasy Gaming | \$3,277,586.71 |
| Total | \$124,960,451.86 |

- **FISCAL YEAR 2025 Budget Allowance**

The Agency submitted our Fiscal Year 2025 budget request to the Department of Budget Management – Office of Budget Analysis and it was included in the Governor’s budget submission. The Governor’s budget was passed as follows:

| Program | Allowance |
|------------------------------------|----------------------|
| Lottery | \$98,158,399 |
| VLT General Fund | \$7,833,587 |
| VLT Special Fund | \$13,271,691 |
| Sports Wagering and Fantasy Gaming | \$4,113,084 |
| Total | \$123,376,761 |

II. ACCOUNTING/FINANCE

- **Promotion Fund (Unclaimed Prizes)**

| | |
|--|----------------------|
| ○ Beginning Balance as of October 31, 2024 | \$16,174,637 |
| ○ Estimated increase in November, 2024 | \$1,246,831 |
| ○ Estimated usage in November, 2024 | <u>(\$1,986,147)</u> |
| ○ Estimated Ending Balance as of November 30, 2024 | \$15,435,321 |

III. FANTASY COMPETITION

- Fantasy Competition Operator quarterly tax forms and tax revenue for the quarters ending:

| QUARTER ENDING | AMOUNT COLLECTED FOR QUARTER |
|----------------------|--|
| September 30, 2024 | \$178,000.42 |
| December 31, 2024 | Not available yet |
| March 31, 2025 | Not available yet |
| June 30, 2025 | Not available yet |
| FY 2025 Total | 178,000.42 <i>(current YTD amount)</i> |

IV. CUSTOMER RESOURCE CENTER

- **Claims:** Customers continue to make appointments to claim prizes using the scheduling page on mdlottery.com. Lottery winners without internet access can schedule appointments by phone. All Lottery retailers are authorized to cash winning tickets up to \$600; Expanded Cashing Authority (XCAP) retailers can cash tickets up to \$5,000; Winning tickets up to \$25,000 can be cashed without appointments at all Maryland casinos.

Data concerning the number and amount of winners' claims processed by the Lottery, the casinos, and XCAP retailers are noted below:

| CLAIMS PROCESSED BY LOTTERY AND CASINOS – November, 2024 | | | | |
|--|-------|--------------|-----------|--------------|
| LOCATION | COUNT | AMOUNT | YTD COUNT | YTD AMOUNT |
| Baltimore - HQ | 911 | \$10,951,434 | 5,018 | \$41,205,875 |
| Casinos | 88 | \$970,339 | 467 | \$5,635,097 |

| XCAP PROCESSING – November, 2024 | | | |
|----------------------------------|--------------|-----------|--------------|
| COUNT | AMOUNT | YTD COUNT | YTD AMOUNT |
| 6,355 | \$11,604,113 | 33,354 | \$58,973,580 |

- **Subscriptions:** The Lottery’s Customer Resource Center is also responsible for processing subscriptions. Multi-Match®, Powerball®, and Cash4Life® subscriptions can be purchased for 13, 26, or 52 weeks. Mega Millions® subscriptions can be purchased for 13 weeks.

Data concerning subscriptions is noted below:

| SUBSCRIPTIONS – November, 2024 | | |
|--------------------------------|--------------------------------|------------------|
| GAME | NUMBER PROCESSED FOR THE MONTH | NUMBER OF ACTIVE |
| Multi-Match® | 206 | 1,297 |
| Mega Millions® | 259 | 2,494 |
| Powerball® | 266 | 1,886 |
| Cash4Life® | 60 | 329 |
| TOTAL | 791 | 6,006 |

- **Prize Interceptions:** The Lottery is required by statute to withhold any Child Support or Central Collections Unit (CCU) debts that winners of prizes over \$600 owe.

Data concerning prize interceptions is noted below:

| PRIZE INTERCEPTIONS – November, 2024 | | |
|--------------------------------------|------------------------|------------------|
| TYPE | INTERCEPTED THIS MONTH | INTERCEPTED FYTD |
| Child Support | \$13,673 | \$45,301 |
| Central Collections Unit | \$117,148 | \$610,928 |

IV. **SPECIAL PROJECTS**

- The department’s Special Projects Manager is a loaned executive for the 2024 Maryland Charity Campaign (MCC). To raise awareness of this year’s campaign, the Agency’s MCC team have had various fundraising events, including a silent auction, weekly drawings for MCC participants, etc. The campaign will end on December 31, 2024.