



STAFF AGENDA MEMORANDUM

TO: Maryland Lottery and Gaming Control Commission
John A. Martin, Director
Jim Nielsen, Deputy Director

PRESENTER: John J. Mooney, Managing Director, Regulatory Oversight

DATE OF MEETING: October 24, 2024

AGENDA ITEM: **Ownership Structure Change – Arrow International, Inc.**

ISSUE SUMMARY: Hearing on the Proposed Ownership Structure Change of Arrow International, Inc.

COMMISSION ACTION REQUIRED/REQUESTED: Following the hearing on the proposed ownership structure change of Arrow International, Inc. and upon any review and discussion, Staff recommends the Commission:

- 1) Find the Cavalier Continuation Holding Corporation and Cavalier Continuation Holdings, L. P. are qualified as principal entities;
- 2) Approve the proposed ownership changes of Arrow International, Inc.; and
- 3) Delegate to Staff the authority to draft a Decision Statement of the Commission on the qualification and proposed ownership changes to Arrow International, Inc.

STAFF RECOMMENDATIONS: Staff recommends that the Commission grant each motion sought after the hearing.