Maryland Lottery and Gaming Control Agency

Wes Moore, Governor • John Martin, Director

MARYLAND

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STAFF AGENDA MEMORANDUM

TO:	Maryland Lottery and Gaming Control Commission John A. Martin, Director Jim Nielsen, Deputy Director
PRESENTER:	John J. Mooney, Managing Director, Regulatory Oversight
DATE OF MEETING:	October 24, 2024
AGENDA ITEM:	Ownership Structure Change – Arrow International, Inc.

ISSUE SUMMARY: Hearing on the Proposed Ownership Structure Change of Arrow International, Inc.

COMMISSION ACTION REQUIRED/REQUESTED: Following the hearing on the proposed ownership structure change of Arrow International, Inc. and upon any review and discussion, Staff recommends the Commission:

- 1) Find the Cavalier Continuation Holding Corporation and Cavalier Continuation Holdings, L. P. are qualified as principal entities;
- 2) Approve the proposed ownership changes of Arrow International, Inc.; and
- 3) Delegate to Staff the authority to draft a Decision Statement of the Commission on the qualification and proposed ownership changes to Arrow International, Inc.

STAFF RECOMMENDATIONS: Staff recommends that the Commission grant each motion sought after the hearing.