

Title 36
MARYLAND STATE LOTTERY AND GAMING CONTROL AGENCY
Subtitle 10 SPORTS WAGERING PROVISIONS
Chapter 13 Sports Wagering Licensee Minimum Internal Control Standards
Authority: Education Article §§10-101 and 26-801; State Government Article, §§9-1A-02, 9-1A-04, 9-1A-33, 9-1E-01—9-1E-15; Annotated Code of Maryland

.39 Promotional Play.

A. – E. (text unchanged)

F. [~~Limitation on Free~~] No Deduction From Proceeds for Promotional Play.

~~(1) Through the first full fiscal year of a sports wagering licensee's operations, a licensee's proceeds exclude money given away by the licensee as free promotional play and used by bettors to make a sports wager.~~

~~(2) After the first full fiscal year of a sports wagering licensee's operations, the amount of money given away as free promotional play in a fiscal year may not exceed a percentage of the licensee's proceeds received in the prior fiscal year that equates to 20 percent of total sports wagering proceeds that the sports wagering licensee generated in the prior fiscal year.~~

~~(3) After the first fiscal year of sports wagering activity, the 20 percent cap specified under §F(2) of his regulation includes all revenues generated by casino sports wagering and gaming activities.~~

~~(4) An amount of money given away as free promotional play in a fiscal year exceeding the percentage defined in §F(2) of this regulation of the sports wagering licensee's proceeds of the prior fiscal year shall be allocated as proceeds.]~~ No percentage of promotion play may be deducted from proceeds.

G. No later than 90 days after the end of the fiscal year, a sports wagering licensee shall submit to the Commission a written [:

(1) ~~Report~~ report of its use of free promotional play during the prior fiscal year. [~~;~~ and

(2) ~~Recommendation for any adjustment to the limitation on free promotional play established under §F(2) of this regulation.]~~

H. For purposes of [~~§§F and G~~] §G of this regulation, "fiscal year" means the fiscal year of the sports wagering licensee.