

# Maryland Lottery and Gaming Control Agency



Wes Moore, Governor • John Martin, Director

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TO: Maryland Lottery and Gaming Control Commission  
John Martin, Director

FROM: Paula Yocum, Managing Director, CFO

DATE: August 19, 2024

SUBJECT: Report for the August Commission Meeting

This is a status update of ongoing and special projects in Accounting.

## I. BUDGET

- **FISCAL YEAR 2024 Final Expenditures (including accruals and encumbrances)**

Program	Expenditures
Lottery	\$101,900,870.89
VLT General Fund	\$6,719,079.85
VLT Special Fund	\$13,062,914.41
Sports Wagering and Fantasy Gaming	\$3,277,586.71
<b>Total</b>	<b>\$124,960,451.86</b>

- **FISCAL YEAR 2025 Budget Allowance**

The Agency submitted our Fiscal Year 2025 budget request to the Department of Budget Management – Office of Budget Analysis and it was included in the Governor’s budget submission. The Governor’s budget was passed as follows:

Program	Allowance
Lottery	\$98,158,399
VLT General Fund	\$7,833,587
VLT Special Fund	\$13,271,691
Sports Wagering and Fantasy Gaming	\$4,113,084
<b>Total</b>	<b>\$123,376,761</b>

**II. ACCOUNTING/FINANCE**

• **Promotion Fund (Unclaimed Prizes)**

○ Beginning Balance as of June 30, 2024	\$13,547,494
○ Estimated increase in July, 2024	\$1,977,449
○ Estimated usage in July, 2024	<u>(\$1,196,266)</u>
○ Estimated Ending Balance as of July 31, 2024	\$14,328,677

**III. FANTASY COMPETITION**

- Fantasy Competition Operator quarterly tax forms and tax revenue for the quarters ending:

QUARTER ENDING	AMOUNT COLLECTED FOR QUARTER
September 30, 2023	\$173,409.46
December 31, 2023	\$373,293.39
March 31, 2024	\$277,584.77
June 30, 2024	\$159,527.90
<b>FY 2024 Total</b>	<b>\$983,815.52</b>

**IV. CUSTOMER RESOURCE CENTER**

- **Claims:** Customers continue to make appointments to claim prizes using the scheduling page on [mdlottery.com](http://mdlottery.com). Lottery winners without internet access can schedule appointments by phone. All Lottery retailers are authorized to cash winning tickets up to \$600; Expanded Cashing Authority (XCAP) retailers can cash tickets up to \$5,000; Winning tickets up to \$25,000 can be cashed without appointments at all Maryland casinos.

Data concerning the number and amount of winners' claims processed by the Lottery, the casinos, and XCAP retailers are noted below:

CLAIMS PROCESSED BY LOTTERY AND CASINOS – June, 2024				
LOCATION	COUNT	AMOUNT	YTD COUNT	YTD AMOUNT
Baltimore - HQ	1,044	\$8,546,658	12,225	\$110,791,758
Casinos	118	\$1,481,523	1,213	\$14,187,512

XCAP PROCESSING – June, 2024			
COUNT	AMOUNT	YTD COUNT	YTD AMOUNT
7,878	\$15,893,808	82,343	\$151,961,659

CLAIMS PROCESSED BY LOTTERY AND CASINOS – July, 2024				
LOCATION	COUNT	AMOUNT	YTD COUNT	YTD AMOUNT
Baltimore - HQ	1,050	\$6,439,750	1,050	\$6,439,750
Casinos	102	\$1,173,374	102	\$1,173,374
XCAP PROCESSING – July, 2024				
COUNT	AMOUNT	YTD COUNT	YTD AMOUNT	
6,822	\$12,628,933	6,822	\$12,628,933	

- **Subscriptions:** The Lottery’s Customer Resource Center is also responsible for processing subscriptions. Multi-Match®, Mega Millions®, Powerball®, and Cash4Life® subscriptions can be purchased for 13, 26, or 52 weeks.

Data concerning subscriptions is noted below:

SUBSCRIPTIONS – June, 2024		
GAME	NUMBER PROCESSED FOR THE MONTH	NUMBER OF ACTIVE
Multi-Match®	253	1,396
Mega Millions®	336	2,806
Powerball®	278	2,089
Cash4Life®	76	338
<b>TOTAL</b>	<b>943</b>	<b>6,629</b>

SUBSCRIPTIONS – July, 2024		
GAME	NUMBER PROCESSED FOR THE MONTH	NUMBER OF ACTIVE
Multi-Match®	197	1,336

Mega Millions®	349	2,785
Powerball®	260	2,073
Cash4Life®	62	353
<b>TOTAL</b>	<b>868</b>	<b>6,537</b>

- **Prize Interceptions:** The Lottery is required by statute to withhold any Child Support or Central Collections Unit (CCU) debts that winners of prizes over \$600 owe.

Data for March, 2024 concerning prize interceptions is noted below:

<b>PRIZE INTERCEPTIONS – June, 2024</b>		
<b>TYPE</b>	<b>INTERCEPTED THIS MONTH</b>	<b>INTERCEPTED FYTD</b>
Child Support	\$6,167	\$48,356
Central Collections Unit	\$130,834	\$1,349,440

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<b>PRIZE INTERCEPTIONS – July, 2024</b>		
<b>TYPE</b>	<b>INTERCEPTED THIS MONTH</b>	<b>INTERCEPTED FYTD</b>
Child Support	\$1,410	\$1,410
Central Collections Unit	\$128,819	\$128,819

#### **IV. SPECIAL PROJECTS**

- In 2020, the Maryland General Assembly passed the [Built to Learn Act of 2020](#) authorizing the MSA to issue up to \$2.2 billion in debt for the construction of public school facilities throughout the state. The Built to Learn Act took effect pursuant to February 12, 2021 General Assembly override of Governor Hogan’s veto of 2020 Senate Bill 1000 / House Bill 1300, the Blueprint for Maryland’s Future – Implementation. Because the capital improvements projects will be funded by gaming revenues, the Maryland Lottery & Gaming Control Agency is assisting the Maryland Stadium Authority in the Series 2024 debt service preparations. Note that we participated in the previous Built to Learn Revenue Bonds, Series 2021 and Built to Learn Revenue Bonds, Series 2022A financings.
- The Maryland Lottery & Gaming Control Agency assisted, in a limited capacity, in the review of the Prince George’s County Public Schools Alternative Construction Financing, Package 2 Project) (Federally Taxable) Series 2024 (Sustainability Bonds) which are being issued by the Maryland Economic Development Corporation.