

Maryland Lottery and Gaming Control Agency

Wes Moore, Governor • John Martin, Director



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TO: Maryland Lottery and Gaming Control Commission
John Martin, Director

FROM: Paula Yocum, Managing Director, CFO

DATE: April 10, 2024

SUBJECT: Report for the April Commission Meeting

This is a status update of ongoing and special projects in Accounting.

I. BUDGET

- **FISCAL YEAR 2024 Budget Appropriation**

Program	Appropriation
Lottery	\$94,338,821
VLT General Fund	\$6,748,907
VLT Special Fund	\$13,471,178
Sports Wagering and Fantasy Gaming	\$4,900,603
Total	\$119,459,509

- **FISCAL YEAR 2025 Budget Allowance**

The Agency submitted our Fiscal Year 2025 budget request to the Department of Budget Management – Office of Budget Analysis and it was included in the Governor’s budget submission. The Governor’s budget was passed as follows:

Program	Allowance
Lottery	\$98,158,399
VLT General Fund	\$7,833,587
VLT Special Fund	\$13,271,691
Sports Wagering and Fantasy Gaming	\$4,113,084
Total	\$123,376,761

II. ACCOUNTING/FINANCE

• **Promotion Fund (Unclaimed Prizes)**

○ Beginning Balance as of February 29, 2024	\$17,118,580
○ Estimated increase in March, 2024	\$2,360,068
○ Estimated usage in March, 2024	<u>(\$2,107,504)</u>
○ Estimated Ending Balance as of March 31, 2024	\$17,371,144

III. FANTASY COMPETITION

- Fantasy Competition Operator quarterly tax forms and tax revenue for the quarters ending:

QUARTER ENDING	AMOUNT COLLECTED FOR QUARTER
September 30, 2023	\$173,409.46
December 31, 2023	\$373,293.39
March 31, 2024	\$11,151.49 <i>(Due date is April 15th, amount is received to date.)</i>
June 30, 2024	Not available yet
FY 2024 Total	\$557,854.34

IV. CUSTOMER RESOURCE CENTER

- **Claims:** Customers continue to make appointments to claim prizes using the scheduling page on mdlottery.com. Lottery winners without internet access can schedule appointments by phone. All Lottery retailers are authorized to cash winning tickets up to \$600; Expanded Cashing Authority (XCAP) retailers can cash tickets up to \$5,000; Winning tickets up to \$25,000 can be cashed without appointments at all Maryland casinos.

Data concerning the number and amount of winners’ claims processed by the Lottery, the casinos, and XCAP retailers are noted below:

CLAIMS PROCESSED BY LOTTERY AND CASINOS – March, 2024				
LOCATION	COUNT	AMOUNT	YTD COUNT	YTD AMOUNT
Baltimore - HQ	906	\$15,627,685	9,315	\$84,824,217
Casinos	82	\$981,650	871	\$10,122,053

XCAP PROCESSING – March, 2024			
COUNT	AMOUNT	YTD COUNT	YTD AMOUNT
7,720	\$14,344,623	59,370	\$108,779,824

- **Subscriptions:** The Lottery’s Customer Resource Center is also responsible for processing subscriptions. Multi-Match®, Mega Millions®, Powerball®, and Cash4Life® subscriptions can be purchased for 13, 26, or 52 weeks.

Data concerning subscriptions is noted below:

SUBSCRIPTIONS – March, 2024		
GAME	NUMBER PROCESSED FOR THE MONTH	NUMBER OF ACTIVE
Multi-Match®	259	1,411
Mega Millions®	443	2,854
Powerball®	339	2,098
Cash4Life®	66	357
TOTAL	1,107	6,720

- **Prize Interceptions:** The Lottery is required by statute to withhold any Child Support or Central Collections Unit (CCU) debts that winners of prizes over \$600 owe.

Data for March, 2024 concerning prize interceptions is noted below:

PRIZE INTERCEPTIONS – March, 2024		
TYPE	INTERCEPTED THIS MONTH	INTERCEPTED YTD
Child Support	\$0.00	\$42,189
Central Collections Unit	\$85,715	\$951,658