

STAFF AGENDA MEMORANDUM

DATE OF MEETING: January 20, 2022

AGENDA ITEM: **Live! Casino Temporary VLT Reduction**

PRESENTER: Jim Nielsen, Deputy Director, COO

ISSUE SUMMARY: Live! Casino has submitted a request for a temporary reduction to the number of VLTs on their gaming floor. This request is being made to allow for a more varied and diverse array of gaming choices and amenities for their customers. The reduction would allow for renovations to Orchid, their outdoor gaming space, and reconfigurations of their Sports and Social Gaming space and the current gaming floor.

Live! Casino is currently approved for 3,752 VLTs. They are requesting a temporary reduction of up to 150 VLTs at any point during the renovation and reconfiguration period. With approval, the project is scheduled to begin on or about February 15, 2022 and should be completed no later than August 15, 2022.

An analysis of similar projects where Live! Casino has reduced the number of VLTs on their gaming floor has shown that slot revenue either remained consistent or has actually increased.

The original request and a current floor schematic can be found on the MLGCA shared drive under commission reports.

COMMISSION ACTION REQUIRED/REQUESTED:

- Approval of Live! Casino's request for a temporary reduction of up to 150 VLTs.

STAFF RECOMMENDATIONS: Staff recommends approval.