
**MARYLAND LOTTERY and
GAMING CONTROL COMMISSION**

1800 Washington Blvd., Suite 330, Baltimore, Maryland 21230

COMMISSION REPORT



**In Re the Application of
Greenmount OTB, LLC
For a Sports Wagering Facility License**

License Applicant Number 2021-SW- 18

Report Date: December 7, 2021

“Commission Presentation”

Introduction

We are conducting a hearing on the Sports Wagering Facility License Application submitted by Greenmount OTB, LLC (“Greenmount OTB”). The Maryland Lottery and Gaming Control Agency is required by “The Sports Wagering Law” to conduct an investigation to determine if Greenmount OTB, is qualified for a Sports Wagering Facility License.

You (the Commissioners) have been provided with the complete investigative report on Greenmount OTB, LLC. You have also received a copy of the public report that was in your packets and made available to the public on the agency website. I will summarize the reports that have been given to you.

Background

Greenmount OTB, LLC (“Greenmount OTB” or the “Company”) was incorporated in Maryland on July 20, 2017, to operate an off-track betting facility. The facility began operations in January 2018, and is located in the Greenmount Station Restaurant at 1631 North Main Street, Hampstead, Carroll County, Maryland. Greenmount OTB intends to hold a Class B2 sports wagering facility license and have the sports wagering facility located in the Greenmount Station Restaurant.

Ownership of Applicant(s)

Mr. Christopher Richards is the sole owner of the Greenmount off-track betting facility and the sports wagering facility will be equally owned by Mr. Richards and Mr. David Richardson. Greenmount OTB, LLC has filed a Sports Wagering Facility License Application with the Maryland Lottery and Gaming Control Agency and Mr. Christopher Richards and Mr. David Richardson have each filed a Sports Wagering Principal Employee License Application with the Agency.

Findings

The MLGCA conducted a complete and thorough background investigation as authorized under the Gaming Law by analyzing corporate records and documents; scrutinizing the business operations, practices, and transactions of Greenmount OTB; and conducting interviews of key personnel, focusing on required qualification criteria involving integrity and financial stability. MLGCA adhered to well-defined and approved investigative protocols in assembling the factual information incorporated in this report. The results of the investigation for the specific qualification criteria enunciated in SG § 9-1E-07(e) and COMAR 36.10.03.02 are summarized as follows:

- 1) Greenmount OTB, LLC was found to have financial stability, integrity and responsibility;
- 2) There are no material issues involving the known financial backers of the Applicant;
- 3) Greenmount OTB, LLC possesses the requisite good character, honesty and integrity;
- 4) Greenmount OTB, LLC has sufficient business ability and experience; and
- 5) There were no potential disqualifying factors.

Applicant and Principal Entities

The Applicant and its principal entities satisfy the applicable qualification criteria under SG § 9-1E-07(e) and COMAR 36.10.03.02, and are not disqualified under SG § 9-1E-07(g)(1).

In addition to the completed Sports Wagering Facility License application that the Applicant submitted, it also submitted an affidavit attesting to the minority and women-owned interests of the applicant; all required fees; and proof of adequate bond.

Conclusion and Recommendations

MLGCA's investigation has confirmed that the Applicant has sufficient financial resources and found no derogatory information regarding the Applicant's qualifications. Based on the criteria in SG § 9-1E-07(e) and COMAR 36.10.03.02, we conclude that the Applicant has established by clear and convincing evidence the qualifications required for a Sports Wagering Facility License.

Commission Action Requested:

Motion: Motion to find that Greenmount OTB, LLC has established, by clear and convincing evidence, its qualifications for a Sports Wagering Facility License.

Motion: Motion to direct Staff to draft a decision statement of the Commission on the qualification of Greenmount OTB, LLC for a Sports Wagering Facility License.

Motion: Motion to direct the Secretary of the Commission to transmit the decision statement to the Sports Wagering Application Review Commission.