

STAFF AGENDA MEMORANDUM

DATE OF MEETING: August 26, 2021

AGENDA ITEM: **Live! Casino Temporary VLT Reduction**

PRESENTER: James Logue, Managing Director, Gaming

ISSUE SUMMARY: Live! Casino has submitted a request for a temporary reduction to the number of VLTs on their gaming floor. This request is being made to allow for a more varied and diverse array of gaming choices and amenities for their customers. The reduction would include a reconfiguration of their current gaming floor to accommodate future projects and allow customers more personal space in high traffic areas.

Live! Casino is currently approved for 3,750 VLTs. They are requesting a temporary reduction of up to 50 VLTs at any point during the reconfiguration period. With approval, the project is scheduled to begin on or about September 6, 2021 and should be completed no later than November 30, 2021.

An analysis of similar projects where Live! Casino has reduced the number of VLTs on their gaming floor has shown that slot revenue either remained consistent or has actually increased.

The original request and a current floor schematic can be found on the MLGCA shared drive under commission reports (Logue Confidential).

COMMISSION ACTION REQUIRED/REQUESTED:

- Approval of Live! Casino's request for a temporary reduction of up to 50 VLTs.

STAFF RECOMMENDATIONS: Staff recommends approval.