

## **STAFF AGENDA MEMORANDUM**

**DATE OF MEETING:** August 26, 2021

**AGENDA ITEM:** **Horseshoe Baltimore Casino Permanent VLT Reduction**

**PRESENTER:** James Logue, Managing Director, Gaming

**ISSUE SUMMARY:** Horseshoe Baltimore Casino has submitted a request for a permanent reduction to the number of VLTs on their gaming floor. This request is being made due to current market factors and business strategies to ensure the highest potential tax revenues. The reduction would include a reconfiguration of their current gaming space, allowing for more space between VLTs and a more enjoyable gaming experience for their players.

Horseshoe Casino is currently approved for 1,800 VLTs. They are requesting a permanent reduction of 200 for a final count of 1600. With approval, the project is scheduled to begin on or about September 1, 2021 with an anticipated completion date by December 31, 2021.

Similar projects at Horseshoe Casino have historically translated into revenue growth and the casino believes this project will also yield positive results.

The original request and a current floor schematic can be found on the MLGCA shared drive under commission reports (Logue Confidential).

### **COMMISSION ACTION REQUIRED/REQUESTED:**

- Approval of Horseshoe Baltimore Casino's request for a permanent reduction of 200 VLTs.

**STAFF RECOMMENDATIONS:** Staff recommends approval.