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# MARYLAND LOTTERY and GAMING CONTROL COMMISSION

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1800 Washington Blvd., Suite 330, Baltimore, Maryland 21230

## COMMISSION REPORT



**TicTabs, LLC**

**MANUFACTURER LICENSE RENEWAL APPLICANT**

**Report Date: November 2, 2020**

**“Commission Presentation”**

## **Manufacturer License Renewal Commission Report**

### **TicTabs, LLC**

We are conducting a hearing on the manufacturer renewal license application submitted by TicTabs, LLC. The Maryland Lottery and Gaming Control Agency is required by “The Gaming Law” to conduct an investigation to determine if TicTabs, LLC is qualified to be awarded a manufacturers license.

You (the commissioners) have been provided with the complete investigative report on TicTabs, LLC. You have also received a copy of the public report that was in your packets and made available to everyone on the agency website. I will summarize the reports that have been given to you.

TicTabs, LLC was last approved for a manufacturer license by the Commission on February 25, 2016. TicTabs, LLC has maintained its manufacturer license in good standing and has not been subject to any disciplinary sanctions by the Commission.

### **Background**

Tictabs, LLC was incorporated in Delaware on March 22, 2013, and is wholly-owned by Marcus Costa, who serves as the company’s sole officer and managing member. The company’s offices are located in Las Vegas, Nevada. The Company’s primary business is the design and distribution of

## **Manufacturer License Renewal Commission Report**

### **TicTabs, LLC**

electronic and digital gaming systems for the gaming industry. TicTabs, LLC is currently licensed by gaming authorities in Maryland and Virginia and Mr. Costa is currently licensed as a Principal Employee in Maryland.

### **Discussion of Financial Performance**

We performed a detailed analysis of TicTabs financial condition and operating performance for the years ended December 31, 2015 to 2019 and we offer the following comment and observations:

- 1) TicTabs, LLC was found to have financial stability, integrity and responsibility
- 2) There were no material issues involving the known financial backers
- 3) TicTabs, LLC possesses the requisite good character, honesty and integrity
- 4) TicTabs, LLC has sufficient business ability and experience
- 5) There were no potential disqualifying factors

## **Manufacturer License Renewal Commission Report**

**TicTabs, LLC**

### **CONCLUSIONS and OPINION**

MLGCA's investigation has confirmed that the Applicant has sufficient financial resources and found no derogatory information regarding the Applicant's qualifications. Based on the criteria in SG §§ 9-1A-07(c)(7) and 9-1A-08(d), we conclude that the Applicant has established by clear and convincing evidence the qualifications required for the renewal of its manufacturer license.