

Maryland Lottery and Gaming Control Commission

STAFF AGENDA MEMORANDUM

DATE OF MEETING: May 28, 2020

AGENDA ITEM: **Contract with Stout, Causey & Horning, P.A. (#2015-04)**

PRESENTER: Gordon Medenica, Director

ISSUE SUMMARY: Auditing and Accounting Services (#2015-04) with Stout, Causey & Horning, P.A.: Contract with a Certified Public Accounting firm to provide auditing, accounting, and management services to include technical advice and assistance on various aspects of operations for both Lottery games and the VLT program. The Contract included three 1-year renewal options and option #1 and 2 were previously exercised. The MLGCA desires to exercise the third Renewal Option with term 7/1/2020 – 6/30/2021 in the amount of \$244,425 to continue these services. The NTE amount of this renewal option was specified in the original Contract as \$238,650 but was increased by Modification #1 during the base contract term to add the annual audit of Cash4Life® Agreed Upon Procedures. Subject to Commission approval, the contract will be submitted to DGS for inclusion on the June 17, 2020, BPW Agenda.

COMMISSION ACTION REQUIRED/REQUESTED: Discussion, consideration, and possible action.

STAFF RECOMMENDATIONS: Staff recommends approval.