

**STAFF AGENDA MEMORANDUM**

**DATE OF MEETING:** February 27, 2020

**AGENDA ITEM:** **Horseshoe Casino Request for Temporary Variance in VLT Allocation**

**PRESENTER:** James Logue, Managing Director, Gaming

**ISSUE SUMMARY:** Horseshoe Casino has submitted a request for a twenty-five VLT increase or decrease on the gaming floor at any given time while the property develops a state-of-the art offering for patrons. Horseshoe's current approved allotment of VLTs is 2,100. Plans are currently underway to perform technology upgrades and purchase new VLT equipment in the 2020 fiscal year. With Commission approval, the projects are currently scheduled to begin in March 2020 and will span approximately six (6) months, with completion at the end of September 2020. Horseshoe projects these changes will have a positive impact on net gaming revenue. The Horseshoe request and current gaming floor plans can be found on the MLGCA shared drive under commission reports (Logue Confidential).

**COMMISSION ACTION REQUIRED/REQUESTED:**

- Approval of Horseshoe's request for a temporary increase or decrease of 25 VLTs.

**STAFF RECOMMENDATIONS:** Staff recommends approval.