

STAFF AGENDA MEMORANDUM

DATE OF MEETING: November 21, 2019

AGENDA ITEM: **Horseshoe Casino Permanent Decrease of VLT Allocation**

PRESENTER: James Logue, Managing Director, Gaming

ISSUE SUMMARY: Horseshoe Casino has submitted a request for a permanent decrease in their number of authorized VLTs. At the April 2019 Commission meeting, the Commission approved Horseshoe's request for the addition of an outdoor gaming area and a permanent increase of 48 VLTs. This brought their total number of authorized VLTs to 2,250. After careful deliberation, Horseshoe is requesting to permanently decrease their number of VLTs by 150 for a new authorized total of 2,100. This reduction would allow Horseshoe to create a more comfortable and spacious gaming environment for their customers.

The effective plan to modify the gaming floor will be completed no later than December 31, 2019. Horseshoe believes these changes will have a positive impact on overall gaming revenue. The Horseshoe request and current floor plan can be found on the MLGCA shared drive under commission reports (Logue Confidential).

COMMISSION ACTION REQUIRED/REQUESTED:

- Approval of Horseshoe's request for a permanent decrease of 150 VLTs

STAFF RECOMMENDATIONS: Staff recommends approval.