

STAFF AGENDA MEMORANDUM

DATE OF MEETING: August 22, 2019

AGENDA ITEM: **Horseshoe Casino Temporary VLT Reduction/Increase**

PRESENTER: James Logue, Managing Director, Gaming

ISSUE SUMMARY: Horseshoe Casino has submitted a request for temporary variances in the number of VLTs on their gaming floor. The planned construction of the new outdoor gaming area is underway and will require flexibility in the number of VLTs as construction reshapes the casino floor.

Horseshoe Casino is requesting approval to temporarily reduce and/or increase the number of VLTs on their gaming floor by up to 150 at any point during the construction period. The current number of VLTs on the gaming floor is 2,202. This request would allow for anywhere between 2,052 to 2,352 VLTs at any given time. Construction should be completed no later than February 28, 2020. Horseshoe Casino does not anticipate any negative impact on gaming revenues as a result of this temporary fluctuation and anticipates that the completion of the project will have a positive result on net revenue. The original request can be found on the MLGCA shared drive under commission reports (Logue) and the accompanying schematics can be found under commission reports (Logue Confidential).

COMMISSION ACTION REQUIRED/REQUESTED:

- Approval of Horseshoe Casino's request for a temporary reduction and/or increase of up to 150 VLTs.

STAFF RECOMMENDATIONS: Staff recommends approval.