

STAFF AGENDA MEMORANDUM

DATE OF MEETING: May 23, 2019

AGENDA ITEM: **Live! Casino and Hotel VLT Reduction**

PRESENTER: James Logue, Managing Director, Gaming

ISSUE SUMMARY: Live! Casino and Hotel has submitted a request for both temporary and permanent reductions to the number of VLTs on their gaming floor. The ongoing construction to add an entrance to the new event center from the gaming floor will require the removal of a number of existing VLTs. In conjunction with this project, they would like to reconfigure the gaming floor by removing six table games and replacing them with 50 VLTs.

Live! Hotel and Casino is requesting approval to temporarily reduce the number of VLTs on their gaming floor by up to 125 at any point during the construction period. Upon completion of these projects, they are requesting to permanently reduce the number of VLTs on their gaming floor by 62 for a total of 3,852. Construction should be completed no later than January 31, 2020. Live! Casino and Hotel projects that the completion of the proposed amenities will result in an increase in overall revenue. The original request and schematics can be found on the MLGCA shared drive under commission reports (Logue Confidential).

COMMISSION ACTION REQUIRED/REQUESTED:

- Approval of Live! Casino and Hotel's request for a temporary reduction of up to 125 VLTs
- Approval of Live! Casino and Hotel's request for a permanent reduction of 62 VLTs

STAFF RECOMMENDATIONS: Staff recommends approval for both requests.