

Maryland Lottery and Gaming Control Commission

STAFF AGENDA MEMORANDUM

DATE OF MEETING: April 25, 2019

AGENDA ITEM: **Contract Renewal– Auditing and Accounting Services with Stout, Causey & Horning, P.A. (#2015-04)**

PRESENTER: Gina Smith, Deputy Director/CFO

ISSUE SUMMARY: Contract with a Certified Public Accounting firm to provide auditing, accounting, and management services to include technical advice and assistance on various aspects of operations for both Lottery games and the VLT program. The Contract included three 1-year renewal options and the first option was previously exercised. The MLGCA desires to exercise the second Renewal Option with term 7/1/2019 – 6/30/2020 in the amount of \$263,925 to continue these services. The NTE amount of this renewal option was specified in the original Contract as \$258,150 but was increased by Modification #1 during the base contract term to add the annual audit of Cash4Life® Agreed Upon Procedures.

COMMISSION ACTION REQUIRED/REQUESTED: Discussion, consideration, and possible action.

STAFF RECOMMENDATIONS: Staff recommends approval. Subject to Commission approval, this contract will be submitted to DBM for inclusion on the May 8, 2019 BPW Agenda.