Maryland Lottery and Gaming Control Agency

Larry Hogan, Governor • Gordon Medenica, Director

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STAFF AGENDAMEMORANDUM

DATE OF MEETING: December 13, 2018

AGENDA ITEM: Casino Tax Rate Recommendations

PRESENTER: Gordon Medenica, Director

ISSUE SUMMARY: Pursuant to §9-1A-37(c)(5) of the State Government Article, the Maryland Lottery and Gaming Control Commission must make a determination and report to the Governor and the General Assembly on or before January 1, 2019, on proposed tax rate adjustments for Live! Casino, Horseshoe Casino and Hollywood Casino. The Maryland Lottery and Gaming Control Agency reviewed the enumerated parameters and has prepared a recommendation for consideration by the Commission. If approved by the Commission, the adjusted rates would take effect on July 1, 2019.

COMMISSION ACTION REQUIRED/REQUESTED: Commission approval of the proposed new tax rates upon review and discussion.

STAFF RECOMMENDATIONS: Staff recommends approval.