

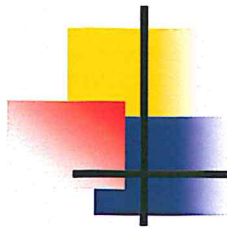
Landow Partners, LLC

Rocky Gap Resort & Casino
Landow Partners, LLC



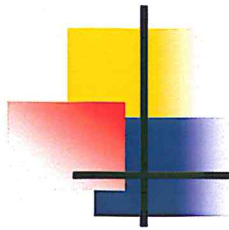
Landow Partners, LLC Company Background

- Formed in Maryland in early 2011
- Solely owned by Nathan Landow
- Landow has experience with many other projects such as major aviation related construction projects and commercial and residential construction



Project Overview

- 500 slot machines in a new developed casino facility and expanding to 1,000 within twelve months of opening
- Facility is being built in the beginning to accommodate 1,000 VLT's
- Improvements and enhancements to the existing 215 room hotel
- Complete remodel of hotel sleeping rooms and all public spaces
- All new spa
- Expanded retail offering to supplement the existing gift and pro shops
- Approximately 1,000 parking spaces
- A championship golf course
- Expanded areas for sports facilities (golf and tennis)



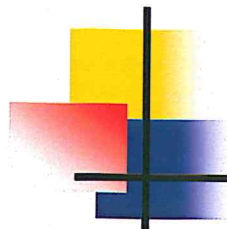
Development Schedule

- 18 Months
 - 6 months for planning
 - 12 months for construction



Landow's Commitments

- Maximizing value to the State by repaying the existing debt on the property in full, including all principal and interest, owed ground lease rent and DBED advances
- Increase tourism revenues for the State of Maryland



Jobs and Community Outreach

- 207 construction jobs and over \$11 million from direct and indirect wages
- 2.75% of the gross total funds generated (1st year \$586,245 through year 10 \$949,657) will be distributed directly as local impact grants to organizations in Allegany County
- .75% of total gross funds generated (1st year \$160,000 through year 10 \$259,000) at the casino are earmarked for small, minority and women owned businesses
- Approximately 450 permanent jobs